Stock code: 6792

Unictron Technologies Corporation
and Subsidiaries
Consolidated Financial Statements With
Independent Auditors' Review Report

For the Three Months Ended March 31, 2026 and 2025

Company Address: No.41 Shuei-Keng, Guan-Si, Hsin-Chu 30648 Taiwan (R.O.C)
Tel:(03)4072728

The independent auditors' report and the accompanying consolidated financial statements are the English translation of the Chinese version prepared and used in the Republic of China. If there is any conflict between, or any difference in the interpretation of the English and Chinese language independent auditors' report and consolidated financial statements, the Chinese version shall prevail.

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Independent Auditors' Review Report

To the Board of Directors of Unictron Technologies Corporation

Introduction

We have reviewed the accompanying consolidated balance sheets of Unictron Technology Corporation (the "Company") and its subsidiaries (together referred to as the "Group") as of March 31, 2026 and 2025, the related consolidated statements of comprehensive income for the three months ended March 31, 2026 and 2025, the consolidated statement of changes in equity and cash flows for the three months ended March 31, 2026 and 2025, and notes to the consolidated financial statements, including a summary of significant accounting policies. The management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard ("IASs") 34, "Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China. Our responsibility is to express a conclusion on the consolidated financial statements based on our reviews.

Scope of Review

We conducted our reviews in accordance with the Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" of the Republic of China. A review of the consolidated financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing of the Republic of China and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our reviews, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not present fairly, in all material respects, the consolidated financial position of Unictron Technology Corporation and its subsidiaries as of March 31, 2026 and 2025, the related consolidated statements of comprehensive income for the three months ended March 31, 2026 and 2025, the consolidated statement of changes in equity and cash flows for the three months ended March 31, 2026 and 2025, in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and International Accounting Standard 34, " Interim Financial Reporting" endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

The engagement partners on the reviews resulting in this independent auditors' report are Shi-Chun, Hsu and Ching-Wen, Kao.

KPMG
Taipei, Taiwan (Republic of China)
April 29, 2026

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

Unictron Technologies Corporation and Subsidiaries

Consolidated Balance Sheets

March 31, 2026, December 31, 2025 and March 31, 2025

(Expressed in Thousands of New Taiwan Dollars)

	Assets	March 31, 2026 Amount	%	December 31, 2025 Amount	%	March 31, 2025 Amount	%
	Current assets:						
1100	Cash and cash equivalents (Note 6(1))	$ 735,169	38	732,020	37	485,975	24
1110	Financial assets at fair value through profit or loss－current (Note 6(2))	-	-	33	-	-	-
1120	Financial assets at fair value through other comprehensive income－current (Note 6(3))	218,756	11	227,335	12	287,598	14
1136	Financial assets at amortized cost－current (Notes 6(4) and 8)	14,730	1	14,730	1	159,730	8
1170	Notes and accounts receivable, net (Notes 6(5) and (15))	268,666	14	241,610	12	259,617	13
1180	Accounts receivable from related parties (Notes 6(5)、(15) and 7)	10,153	-	12,832	1	11,719	1
1210	Other receivables –related parties(Note 7)	-	-	-	-	95	-
1220	Current tax assets	-	-	-	-	15,766	1
1310	Inventories (Note 6(6))	246,326	13	259,004	13	253,853	13
1410	Prepayments and other current assets	12,402	1	12,085	1	9,460	1
	Total current assets	1,506,202	78	1,499,649	77	1,483,813	75
	Non-current assets:						
1600	Property, plant and equipment (Note 6(7))	281,220	15	293,549	15	308,736	16
1755	Right-of-use assets (Notes 6(8) and 7)	60,635	3	74,942	4	105,145	5
1780	Intangible assets (Note 6(9))	8,510	-	10,316	1	15,975	1
1840	Deferred income tax assets	38,649	2	38,649	2	29,867	1
1915	Prepayments for equipment	30,912	2	27,782	1	39,480	2
1920	Refundable deposits	8,073	-	8,009	-	8,177	-
1975	Net Defined Benefit Asset- non-current	1,763	-	1,460	-	-	-
	Total non-current assets	429,762	22	454,707	23	507,380	25
	Total assets	$ 1,935,964	100	1,954,356	100	1,991,193	100

(Continued)

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

Unictron Technologies Corporation and Subsidiaries

Consolidated Balance Sheets (continued)

March 31, 2026, December 31, 2025 and March 31, 2025

(Expressed in Thousands of New Taiwan Dollars)

		March 31, 2026		December 31, 2025		March 31, 2025	
	Liabilities and Equity	**Amount**	**%**	**Amount**	**%**	**Amount**	**%**
	Current liabilities:						
2120	Financial liabilities at fair value through profit or loss - current(Note 6(2))	$ 3,278	-	3,055	-	2,512	-
2170	Notes and accounts payable	131,809	7	120,379	6	119,814	6
2180	Accounts payable - related parties (Note 7)	29	-	222	-	154	-
2219	Other payables (Note 6(16))	156,909	8	192,142	10	151,911	8
2220	Other payables - related parties (Note 7)	3,928	-	6,591	-	7,470	-
2216	Dividends payable (Note 6(13))	117,188	6	-	-	117,189	6
2230	Current tax liabilities	18,789	1	14,441	1	10,853	1
2250	Provision for liabilities - current	137	-	329	-	162	-
2280	Lease liabilities-current (including related parties)(Notes 6(10) and 7)	29,374	1	34,613	2	34,419	1
2300	Other current liabilities (Note 6(15))	11,924	1	11,437	1	10,131	1
	Total current liabilities	473,365	24	383,209	20	454,615	23
	Non-current liabilities:						
2570	Deferred income tax liabilities	1,419	-	1,419	-	1,187	-
2580	Lease liabilities - related parties - non-current (Notes 6(10) and 7)	35,052	2	44,260	2	72,427	4
2640	Net defined benefit liabilities - non-current	-	-	-	-	149	-
2670	Other non-current liabilities	-	-	990	-	-	-
	Total non-current liabilities	36,471	2	46,669	2	73,763	4
	Total liabilities	509,836	26	429,878	22	528,378	27
	Equity (Notes 6(3) and (13))						
3110	Common stock	478,753	25	478,753	24	478,753	24
3200	Capital surplus	612,829	32	659,704	34	659,704	33
	Retained earnings:						
3310	Legal reserve	175,411	9	175,411	9	164,693	8
3320	Special reserve	9,786	-	9,786	-	-	-
3350	Unappropriated earnings	309,038	16	354,683	18	290,276	14
	Total Retained earnings	494,235	25	539,880	27	454,969	22
3400	Other equity	(73,764)	(4)	(67,934)	(3)	(44,686)	(2)
3500	Treasury stock	(85,925)	(4)	(85,925)	(4)	(85,925)	(4)
	Total equity	1,426,128	74	1,524,478	78	1,462,815	73
	Total liabilities and equity	**$ 1,935,964**	**100**	**1,954,356**	**100**	**1,991,193**	**100**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

Unictron Technologies Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
For the Three Months Ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)

		Three Months Ended March 31			
		2026		2025	
		Amount	%	Amount	%
4000	**Net revenue (Notes 6(15) ,7 and 14)**	$ 338,152	100	323,563	100
5000	**Operating costs (Notes 6(6), (7), (8), (9), (10),(11), (16), 7 and 12)**	(229,125)	(68)	(225,563)	(70)
	Gross profit	109,027	32	98,000	30
	Operating expenses (Notes 6(5), (7), (8), (9), (10), (11), (16), 7 and 12):				
6100	Marketing expenses	(15,359)	(4)	(12,219)	(4)
6200	Administrative expenses	(29,797)	(9)	(26,743)	(8)
6300	Research and development expenses	(36,629)	(11)	(33,282)	(10)
6450	Expected credit (impairment loss) reversal benefit	(781)	-	53	-
6000	**Total operating expenses**	(82,566)	(24)	(72,191)	(22)
	Operating income	26,461	8	25,809	8
	Non-operating income and expenses (Notes 6(10), (17) and 7):				
7100	Interest income	675	-	818	-
7010	Other income	2,404	1	742	-
7020	Other gains and losses	835	-	1,361	1
7050	Finance costs	(491)	-	(966)	-
	Total non-operating income and expenses	3,423	1	1,955	1
	Income before income tax	29,884	9	27,764	9
7950	**Less: Income tax expenses (Note 6(12))**	(5,216)	(2)	(4,164)	(2)
	Net income	24,668	7	23,600	7
	Other comprehensive income (Note 6(13)):				
8310	**Items that will not be reclassified subsequently to profit or loss**				
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(8,579)	(2)	(35,492)	(11)
8349	Income taxes related to items that may not be reclassified	-	-	-	-
		(8,579)	(2)	(35,492)	(11)
8360	**Items that may be subsequently reclassified to profit or loss**				
8361	Exchange differences on translation of foreign operations	2,749	1	1,409	1
8399	Income taxes related to items that may be reclassified	-	-	-	-
		2,749	1	1,409	1
	Other comprehensive income of the period	(5,830)	(1)	(34,083)	(10)
	Total comprehensive income of the period	**$ 18,838**	**6**	**(10,483)**	**(3)**
	Earnings per share (Unit: NT$, Note 6(14))				
9750	**Basic earnings per share**	**$**	**0.53**		**0.50**
9850	**Diluted earnings per share**	**$**	**0.52**		**0.50**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

Unictron Technologies Corporation and Subsidiaries
Consolidated Statements of Changes in Equity
For the Three Months Ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

	Equity attributed to owners of parent										
			Retained earnings				Other equity items				
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Total	Exchange differences on translation of foreign operations	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	Total	Treasury stock	Total equity
Balance of January 1, 2025	$ 478,753	690,174	164,693	-	352,578	517,271	879	(10,665)	(9,786)	(85,925)	1,590,487
Net income of the period	-	-	-	-	23,600	23,600	-	-	-	-	23,600
Other comprehensive income of the period	-	-	-	-	-	-	1,409	(35,492)	(34,083)	-	(34,083)
Total comprehensive income of the period	-	-	-	-	23,600	23,600	1,409	(35,492)	(34,083)	-	(10,483)
Appropriation and distribution of earnings:											
Cash dividends distributed to shareholders	-	-	-	-	(86,719)	(86,719)	-	-	-	-	(86,719)
Cash dividend distributed from capital surplus	-	(30,470)	-	-	-	-	-	-	-	-	(30,470)
Disposal of financial Assets at fair value through other comprehensive income	-	-	-	-	817	817	-	(817)	(817)	-	-
Balance of March 31, 2025	**$ 478,753**	**659,704**	**164,693**	**-**	**290,276**	**454,969**	**2,288**	**(46,974)**	**(46,686)**	**(85,925)**	**1,462,815**
Balance of January 1, 2026	$ 478,753	659,704	175,411	9,786	354,683	539,880	(2,989)	(64,945)	(67,934)	(85,925)	1,524,478
Net income of the period	-	-	-	-	24,668	24,668	-	-	-	-	24,668
Other comprehensive income of the period	-	-	-	-	-	-	2,749	(8,579)	(5,830)	-	(5,830)
Total comprehensive income of the period	-	-	-	-	24,668	24,668	2,749	(8,579)	(5,830)	-	18,838
Appropriation and distribution of earnings:											
Cash dividends distributed to shareholders	-	-	-	-	(70,313)	(70,313)	-	-	-	-	(70,313)
Cash dividend distributed from capital surplus	-	(46,875)	-	-	-	-	-	-	-	-	(46,875)
Balance of March 31, 2026	**$ 478,753**	**612,829**	**175,411**	**9,786**	**309,038**	**494,235**	**(240)**	**(73,524)**	**(73,764)**	**(85,925)**	**1,426,128**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

Unictron Technologies Corporation and Subsidiaries
Consolidated Statements of Cash Flows
For the Three Months Ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

	Three Months Ended March 31,	
	2026	2025
Cash flows from operating activities:		
Income before income tax	$ 29,884	27,764
Adjustments for:		
Income and expenses items		
Depreciation expenses	23,528	26,076
Amortization expenses	1,809	2,120
Expected credit impairment losses (reversal gain)	781	(53)
Interest expenses	491	966
Interest income	(675)	(818)
Gain on lease termination	(144)	-
Total income and expenses items	25,790	28,291
Changes in assets/liabilities related to operating activities:		
Net changes in assets related to operating activities:		
Financial assets at fair value through profit or loss	33	-
Notes and accounts receivable	(27,837)	(10,386)
Accounts receivable - related parties	2,679	2,658
Other receivable - related parties	-	(95)
Inventories	12,678	13,006
Net defined benefit assets	(303)	-
Prepayments and other current assets	(333)	1,332
Total net changes in assets related to operating activities	(13,083)	6,515
Net changes in liabilities related to operating activities:		
Financial liabilities at fair value through profit or loss	223	275
Notes and accounts payable	11,430	(6,819)
Accounts payable - related parties	(193)	105
Other payables	(30,643)	(38,058)
Other payables - related parties	(2,663)	948
Provision for liabilities	(192)	(55)
Other current liabilities	487	(11,667)
Net defined benefit liabilities	-	(221)
Total net changes in liabilities related to operating activities	(21,551)	(55,492)
Total net changes in assets and liabilities related to operating activities	(34,634)	(48,977)
Total adjustments	(8,844)	(20,686)
Cash inflows from operations	21,040	7,078
Interest received	691	817
Interest paid	(491)	(1,079)
Income taxes paid	(899)	(31)
Net cash inflows from operating activities	20,341	6,785

(Continued)

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

Unictron Technologies Corporation and Subsidiaries
Consolidated Statements of Cash Flows (continued)
For the Three Months Ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars)

	Three Months Ended March 31,	
	2026	**2025**
Cash flows from investing activities:		
Acquisition of financial assets at fair value through other comprehensive income	-	(94,916)
Disposal of financial assets at fair value through other comprehensive income	-	48,148
Acquisition of property, plant and equipment (including prepayments for land and equipment)	(11,299)	(17,699)
Increase in refundable deposits	(64)	(1,282)
Net cash outflows from investing activities	(11,363)	(65,749)
Cash flows from financing activities:		
Decrease in short-term borrowings	-	(23,018)
Principal repayment of leases	(7,937)	(6,809)
Net cash outflows from financing activities	(7,937)	(29,827)
Effect of changes in exchange rates	2,108	1,182
Increase (Decrease) in cash and cash equivalents of the period	3,149	(87,609)
Balance of cash and cash equivalents at beginning of period	732,020	573,584
Balance of cash and cash equivalents at end of period	**$ 735,169**	**485,975**

See accompanying notes to consolidated financial statements.

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

Unictron Technologies Corporation and Subsidiaries
Notes to Consolidated Financial Statements
For the Three Months Ended March 31, 2026 and 2025
(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

(I) Company history

Unictron Technologies Corporation (hereinafter referred to as "the Company") was established on April 8, 1988 with the approval of the Ministry of Economic Affairs. Its registered office is at No.41 Shuei-Keng, Guan-Si, Hsin-Chu 30648 Taiwan (R.O.C). The principal business of the Company and its subsidiaries (hereinafter referred to as the "Group") is the manufacture and sale of electronic ceramic components, modules and system products and other electronic parts and components.

(II) The date and procedure for the adoption of the financial statements

The consolidated financial reports were approved and issued by the Board of Directors on April 29, 2026.

(III) Application of newly issued and amended standards and interpretations

1. Impact of adopting newly issued and amended standards and interpretations recognized by the Financial Supervisory Commission ("FSC")

   The Group has initially adopted the following new amendments, which do not have a significant impact on its consolidated financial statements, from January 1, 2026..

   - IFRS 17 “Insurance Contracts” and amendments to IFRS 17.
   - IFRS 9 and amendments to IFRS 7 “Financial Instruments: Classification and Measurement Amendments”.
   - Annual improvements to IFRS.
   - IFRS 9 and amendments to IFRS 7 “Contracts Involving Renewable Energy”.

2. Newly issued and amended standards and interpretations not recognized by the FSC

   The standards and interpretations that have been issued and revised by the IAS Board, but have not yet been approved by the FSC may be relevant to the Group as follows:

Newly released or revised standards	Main revisions	Effective date issued by the Board of Directors
IFRS 18 " Presentation and Disclosures in Financial Statements"	The new standard introduces three categories of income and expense, two income statement subtotals, and a single note on management’s performance measurement. These three revisions and strengthened guidance on how to segment information in financial statements lay the foundation for providing users with better and more consistent information and will impact all companies.	January 1, 2027

(Expressed in Thousands of New Taiwan Dollars, Unless Otherwise Specified)

Newly released or revised standards	Main revisions	Effective date issued by the Board of Directors
IFRS 18 "Presentation and Disclosures in Financial Statements"	● More structured income statements: Under current standards, companies use different formats to express their operating results, making it difficult for investors to compare financial performance across companies. The new standard adopts a more structured income statement, introduces a new definition of "operating profit" subtotal, and stipulates that all income and expenses and losses will be classified into three new different categories based on the company's main operating activities. ● Management performance measurement (MPMs): The new standard introduces the definition of management performance measurement and requires companies to explain, for each measurement indicator in a single note to the financial statements, why it provides useful information, how it is calculated, and how it combines the measurement indicator. Reconciled with amounts recognized under IFRS accounting standards. ● More granular information: The new standard includes guidance on how companies can enhance the grouping of information in their financial statements. This includes guidance on whether the information should be included in the main financial statements or further broken down in the notes.	January 1, 2027 Note: On September 25, 2025, the Financial Supervisory Commission (FSC) of the Republic of China issued a press release announcing that the country will adopt International Financial Reporting Standard 18 (IFRS 18) beginning in the fiscal year 2028. If the Company chooses to apply the standard early, it may do so upon approval by the FSC.

The Group is evaluating the impact of adopting the above standards or interpretations on its consolidated financial position and consolidated financial performance. The results will be disclosed after the Group completes the assessment.

The Group does not expect the following other newly issued and amended standards that have not yet been endorsed will have a significant impact on the consolidated financial statements.

- Amendments to IFRS 10 and IAS 28 "Sale or Contribution of Assets between an Investor and its Associate or Joint Venture".
- Amendments to IFRS 19 "Subsidiaries without Public Accountability: Disclosure" and amendments to IFRS 19.
- Amendments to IFRS21 "Translation to a Hyperinflationary Presentation Currency".

Notes to consolidated financial reports of Unictron Technologies Corporation and Subsidiaries (continued)

(IV) Summary of significant accounting policies

1. Statement of Compliance

The accompanying consolidated financial statements have been prepared in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers (hereinafter referred to as "the Regulations") and IAS 34, interim Financial Reporting, as endorsed and issued into effect by the FSC. The consolidated financial statements do not present all the disclosures required for a complete set of annual consolidated financial statements prepared under the IFRSs endorsed by the FSC with effective dates.

Except as described below, the significant accounting policies applied in the consolidated financial statements are the same as those applied in the consolidated financial statements for the year ended December 31, 2025, and have been applied consistently to all periods in the consolidated financial statements. Refer to Note 4 of the consolidated financial statements for the year ended December 31, 2025 for the details.

2. Basis of consolidation

(1) Subsidiaries included in the consolidated financial statements

Subsidiaries included in the consolidated financial statements include:

Name of investor companies	Name of subsidiaries	Business nature	Percentage of shareholding March 31, 2026	Percentage of shareholding December 31, 2025	Percentage of shareholding March 31, 2025	Description
The Company	Unicom Technologies, Inc. (UTI)	Investment holdings	100.00%	100.00%	100.00%	-
UTI	Unictron Technologies (Shenzhen) Co., LTD. (Unictron Shenzhen)	Design and marketing of antenna and modules for wireless communication	100.00%	100.00%	100.00%	-
The Company	Unictron Technologies Vietnam Co., Ltd. (UTV)	Manufacturing and sales of antennas for wireless communications	100.00%	100.00%	100.00%	-

(2) Subsidiaries not included in the consolidated financial statements: None.

3. Employee benefits

Pension cost for an interim period is calculated on a year-to-date basis by using the actuarially-determined pension cost rate at the end of prior fiscal year, adjusted for significant market fluctuations subsequent to the end of prior fiscal year and for significant curtailments, settlements, or other significant one-time events.

4. Income taxes

The Company measures and discloses interim period income tax expense in accordance with paragraph B12 of IAS 34 "Interim Financial Reporting".

Income tax expense for the period is best estimated by multiplying pre-tax income of the interim period by a projected annual effective tax rate, and is recognized as current tax expense.

Income taxes that are recognized directly in equity or other comprehensive income are measured in respect of temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the corresponding tax bases at the tax rates that are expected to be applied in the year in which the asset is realized or the liability is settled.

(V) Major sources of uncertainty in significant accounting judgments, estimates and assumptions

In preparing these consolidated financial statements in accordance with the preparation guidelines and IAS 34 "Interim Financial Reporting" as endorsed by the Financial Supervisory Commission, management is required to make judgments and estimates concerning the future, including climate-related risks and opportunities. These judgments and estimates affect the application of accounting policies and the reported amounts of assets, liabilities, income, and expenses. Actual results may differ from those estimates.

The critical accounting judgments, and key sources of estimation and assumption uncertainty applied by management in the preparation of these interim consolidated financial statements, are consistent with those disclosed in Note 5 of the consolidated financial statements for the year ended December 31, 2025.

(VI) Description of significant accounting items

Except as described below, the description of significant accounts in the accompanying consolidated financial statements is not materially different from the consolidated financial statements for the year ended December 31, 2025. For the related information please refer to Note 6 of the consolidated financial statements for the year ended December 31, 2025.

1. Cash and cash equivalents

	March 31, 2026	December 31, 2025	March 31, 2025
Cash on hand and working capital	$ 478	550	508
Demand deposits and checking deposits	569,622	536,491	426,047
Time deposits with original maturities of less than three months	165,069	194,979	59,420
	$ 735,169	**732,020**	**485,975**

2. Financial assets and liabilities at fair value through profit or loss – current

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at fair value through profit or loss - current:			
Forward foreign exchange contracts	**$ -**	**33**	**-**

	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities at fair value through profit or loss - current:			
Forward foreign exchange contracts	**$ 3,278**	**3,055**	**2,512**

Please refer to Note 6(17) for the details of amounts recognized at fair value through profit or loss.

The Group entered into derivative financial instruments to hedge the exposure to exchange rate risk arising from operating activities and reported them as financial assets or liabilities at fair value through profit or loss because hedge accounting was not applicable. Details of the Group's outstanding derivative financial instruments at the reporting date is as follows:

March 31, 2026

	Contract amount (in thousands)	Currency	Maturity period
Forward foreign exchange contracts	US$ 5,853	Buy NT$ / Sell US$	April 8,2026~ September 4, 2026

December 31, 2025

	Contract amount (in thousands)	Currency	Maturity period
Forward foreign exchange contracts	US$ 5,634	Buy NT$ / Sell US$	January 6, 2026~June 3, 2026

March 31, 2025

	Contract amount (in thousands)	Currency	Maturity period
Forward foreign exchange contracts	US$ 5,159	Buy NT$ / Sell US$	April 8, 2025~ August 20, 2025

3. Financial assets at fair value through other comprehensive income - current

	March 31, 2026	December 31, 2025	March 31, 2025
Equity instruments at fair value through other comprehensive income:			
Domestic listed company shares	$ 218,756	227,335	287,598

The Group designated the above-mentioned equity investments as financial assets at fair value through other comprehensive income ("FVOCI") as these investments are held for strategic purposes and not for trading.

For the three months ended March 31, 2026, the Group did not dispose of any strategic investments, and no cumulative gains or losses relating to these investments were reclassified within equity.

The Group sold some equity instruments measured at fair value through other comprehensive income for the three months ended March 31, 2025. The fair value at the time of disposal was NT$48,148 thousand and the accumulated disposal gain was NT$817 thousand. The accumulated disposal gain has been transferred from other equity to retained earnings.

4. Financial assets measured at amortized cost - current

	March 31, 2026	December 31, 2025	March 31, 2025
Time deposits with original maturities of more than three months but less than one year	$ -	-	145,000
Pledged time deposits (Note 8)	14,730	14,730	14,730
	$ 14,730	14,730	159,730

The Group assesses that the above assets are held to maturity to collect the contractual cash flows and that the cash flows from these financial assets are solely attributable to the payment of principal and interest on the principal amount outstanding. Therefore, they are therefore reported as financial assets at amortized cost.

Please refer Note 8 for details of financial assets pledged and guaranteed by the Group as collateral.

5. Notes and accounts receivable

	March 31, 2026	December 31, 2025	March 31, 2025
Notes and accounts receivable	$ 273,105	245,159	260,967
Accounts receivable - related parties	10,153	12,832	11,719
	283,258	257,991	272,686
Less: Allowance for losses	(4,439)	(3,549)	(1,350)
	$ 278,819	**254,442**	**271,336**

The Group uses a simplified approach to estimate expected credit losses for all notes and accounts receivable (including related parties), which represents that the expected credit losses are measured using the expected credit losses over the life of the instruments and are included in forward-looking information. The analysis of expected credit losses on notes and accounts receivable (including related parties) are as follows:

	March 31, 2026		
	Carrying amounts of notes and accounts receivable (including related parties)	**Weighted average expected credit loss ratio**	**Expected credit losses during the allowance period**
Not past due	$ 242,599	0.07%	170
Less than 30 days past due	23,528	0.96%	223
31 to 60 days past due	12,281	8.46%	1,039
61-90 days past due	1,111	18.83%	209
91-120 days past due	1,077	12.58%	136
Over 121 days past due	2,662	100.00%	2,662
	$ 283,258		**4,439**

	December 31, 2025		
	Carrying amounts of notes and accounts receivable (including related parties)	**Weighted average expected credit loss ratio**	**Expected credit losses during the allowance period**
Not past due	$ 227,744	0.07%	149
Less than 30 days past due	18,332	1.02%	187
31 to 60 days past due	5,568	6.39%	356
61-90 days past due	3,464	18.81%	651
91-120 days past due	1,240	45.39%	563
Over 121 days past due	1,643	100.00%	1,643
	$ 257,991		**3,549**

	March 31, 2025		
	Carrying amounts of notes and accounts receivable (including related parties)	Weighted average expected credit loss ratio	Expected credit losses during the allowance period
Not past due	$ 263,147	0.14%	356
Less than 30 days past due	3,257	1.32%	43
31 to 60 days past due	5,393	7.12%	384
61-90 days past due	401	31.42%	126
91-120 days past due	64	26.56%	17
Over 121 days past due	424	100.00%	424
	$ 272,686		1,350

The changes in allowance for losses on notes and accounts receivable (including related parties) are as follows:

	For the three months ended March 31,	
	2026	2025
Balance, beginning of the period	$ 3,549	1,381
Recognition (reversal) on impairment loss	781	(53)
Foreign currency translation losses	109	22
Balance, end of the period	$ 4,439	1,350

6. Inventories

(1) Details of inventories as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Raw materials	$ 77,585	62,905	74,738
Work in process	99,132	107,356	101,727
Finished products	64,367	81,834	67,618
Goods	5,242	6,909	9,770
	$ 246,326	259,004	253,853

(2) Details of operating costs recognized in the current period is as follows:

	For the three months ended March 31,	
	2026	2025
Cost of inventories sold	$ 226,247	220,107
Loss on inventory valuation	2,878	5,456
	$ 229,125	225,563

The above inventory falling price loss is recognized as an inventory falling price loss due to the offset of inventories to net realizable value, which are recognized in operating costs.

7. Property, plant and equipment

Details of the changes in the cost of property, plant and equipment and accumulated depreciation are as follows:

		Land	Building and construction	Machinery equipment	Transportation equipment	Office equipment	Other equipment	Total
Costs:								
Balance of January 1, 2026	$	122,635	42,387	421,618	7,462	16,704	205,716	816,522
Additions during the period		-	-	257	-	25	-	282
Disposal during the period		-	-	(2,645)	-	-	(50,061)	(52,706)
Reclassified from prepaid equipment		-	-	829	-	-	1,478	2,307
Effect of changes in exchange rates		-	-	540	-	61	355	956
Balance of March 31, 2026	$	122,635	42,387	420,599	7,462	16,790	157,488	767,361
Balance of January 1, 2025	$	122,635	42,387	372,917	7,932	17,008	184,670	747,549
Additions during the period		-	-	7,636	-	48	498	8,182
Reclassified from prepaid equipment		-	-	4,427	-	-	-	4,427
Effect of changes in exchange rates		-	-	318	-	43	-	361
Balance of March 31, 2025	$	122,635	42,387	385,298	7,932	17,099	185,168	760,519
Accumulated depreciation:								
Balance of January 1, 2026	$	-	22,446	309,118	7,362	13,421	170,626	522,973
Depreciation during the period		-	188	12,364	75	349	2,664	15,640
Disposal during the period		-	-	(2,645)	-	-	(50,061)	(52,706)
Effect of changes in exchange rates		-	-	207	-	20	7	234
Balance of March 31, 2026	$	-	22,634	319,044	7,437	13,790	123,236	486,141
Balance of January 1, 2025	$	-	21,093	261,142	7,532	12,021	131,678	433,466
Depreciation during the period		-	493	11,565	75	515	5,565	18,213
Effect of changes in exchange rates		-	-	99	-	5	-	104
Balance of March 31, 2025	$	-	21,586	272,806	7,607	12,541	137,243	451,783
Carrying amounts:								
March 31, 2026	$	112,635	19,753	101,555	25	3,000	34,252	281,220
January 1, 2026	$	112,635	19,941	112,500	100	3,283	35,090	293,549
March 31, 2025	$	112,635	20,801	112,492	325	4,558	47,925	308,736

8. Right-of-use asset

		Building and construction
Costs of right-to-use assets:		
Balance of January 1, 2026	$	139,347
Lease extinguishment		(26,580)
Effect of changes in exchange rates		578
Balance of March 31, 2026	$	113,345
Balance of January 1, 2025	$	104,766
Additions		39,169
Effect of changes in exchange rates		409
Balance of March 31, 2025	$	144,344
Accumulated depreciation of right-of-use assets:		
Balance of January 1, 2026	$	64,405
Depreciation		7,888
Lease extinguishment		(19,907)
Effect of changes in exchange rates		324
Balance of March 31, 2026	$	52,710
Balance of January 1, 2025	$	31,214
Depreciation		7,863
Effect of changes in exchange rates		122
Balance of March 31, 2025	$	39,199
Carrying amounts:		
March 31, 2026	$	60,635
January 1, 2026	$	74,942
March 31, 2025	$	105,145

9. Intangible assets

Details of the changes in the cost and accumulated amortization of intangible assets are as follows:

	Software purchased
Costs:	
Balance of January 1, 2026,	$ 47,292
Effect of changes in exchange rates	50
Balance of March 31, 2026	**$ 47,342**
Balance of January 1, 2025	$ 47,291
Effect of changes in exchange rates	32
Balance of March 31, 2025	**$ 47,323**
Accumulated amortization:	
Balance of January 1, 2026	$ 36,976
Amortization during the period	1,809
Effect of changes in exchange rates	47
Balance of March 31, 2026	**$ 38,832**
Balance of January 1, 2025	$ 29,199
Amortization during the period	2,120
Effect of changes in exchange rates	29
Balance of March 31, 2025	**$ 31,348**
Carrying amounts:	
Balance of March 31, 2026	**$ 8,510**
Balance of January 1, 2026	**$ 10,316**
Balance of March 31, 2025	**$ 15,975**

Amortization expenses of intangible assets are reported in the consolidated statement of comprehensive income as follows:

	For the three months ended March 31,	
	2026	**2025**
Operating costs	$ 1	1
Operating expenses	1,808	2,119
	$ 1,809	**2,120**

10. Lease liabilities

The carrying amounts of the Group's lease liabilities are as follows:

	March 31, 2026	December 31, 2025	March 31, 2025
Current	$ 29,374	34,613	34,419
Non-current	$ 35,052	44,260	72,427

For maturity analysis, please refer to Note 6(18) financial instruments.

The amounts recognized in profit or loss are as follows:

	For the three months ended March 31,	
	2026	2025
Interest expenses on lease liabilities	$ 491	578
Short-term lease payments	$ 218	203

The amounts recognized in the statement of cash flows are as follows:

	For the three months ended March 31,	
	2026	2025
Total cash outflows from leases	$ 8,646	7,590

(1) Leases of building and construction

The Group leases building and construction for office, factory and warehouses, usually for periods of one to ten years. Among these leases, some of the warehouses leased by the Group have a lease term of one year. The leases are short-term leases and the Group has elected to apply the exemption from recognition and not recognize the related right-of-use assets and lease liabilities.

(2) Other leases

Some of the office equipment leased by the Group have a lease term of one year. The leases are short-term leases and the Group has elected to apply the exemption from recognition and not recognize the related right-of-use assets and lease liabilities.

11. Employee benefits

(1) Defined benefit plans

Subsequent to December 31, 2025, there was no significant market volatility, significant curtailment, reimbursement and settlement or other significant one-time events. Therefore, the pension cost in the consolidated interim financial statements was measured and disclosed by the Group according to the pension cost valued by actuary as of December 31, 2025 and 2024.

Expenses recognized in profit or loss:

	For the three months ended March 31,	
	2026	2025
Operating costs	$ (5)	-
Operating expenses	(1)	-
	$ (6)	-

(2) Defined contribution plans

The pension expenses under the defined contribution plan for the merged company are as follows:

		For the three months ended March 31, 2026	2025
Operating costs	$	1,915	2,159
Operating expenses		1,658	1,654
	$	3,573	3,813

12. Income taxes

(1) The components of income tax expense were as follows:

		For the three months ended March 31, 2026	2025
Current income tax expense	$	5,216	4,164

(2) There was no income tax expense recognized directly in equity or other comprehensive income for the three months ended March 31, 2026 and 2025.

(3) The Company's income tax return for the years through 2024 has been examined and approved by the R.O.C income tax authorities.

13. Capital and other equity

(1) Common stock

As of March 31, 2026, December 31, 2025, and March 31, 2025, the Company's authorized capital amounted to NT$800,000 thousand, consisting of 80,000 thousand shares with a par value of NT$10 per share. A total of 47,875 thousand shares had been issued. After deducting 1,000 thousand treasury shares, the number of outstanding shares was 46,875 thousand.

(2) Capital surplus

The balance of the Company's Capital surplus is as follows:

		March 31, 2026	December 31, 2025	March 31, 2025
Premium on issuance of shares	$	588,838	635,713	635,713
Difference between actual acquisition of price and carrying amount of equity of subsidiaries		23,991	23,991	23,991
	$	612,829	659,704	659,704

Under the Company Act, Capital surplus must be used to cover losses before new shares or cash can be issued based on the realized Capital surplus in proportion to the shareholders' original shares. The realized Capital surplus referred to in the preceding paragraph includes the proceeds from the issuance of shares in excess of par value and the proceeds from the receipt of gifts. In accordance with the Regulations Governing the Offering and Issuance of Securities by Securities Issuers, the total amount of Capital surplus that may be capitalized each year may not exceed 10% of the paid-in capital.

(3) Retained earnings

In accordance with the Company's Articles of Incorporation, if there is any surplus in the annual final accounts, the Company shall first pay taxes to make up for prior years' deficits, and then set aside 10% of the legal reserve. After setting aside or reversing the special reserve as required by laws and regulations, the Board of Directors shall prepare an earnings distribution proposal and submit it to the shareholders' meeting for resolution if there are any earnings together with unappropriated earnings accumulated in previous years. If all or part of the dividends and bonuses payable are intended to be paid in cash, the Board of Directors is authorized to resolve and report to the shareholders' meeting.

The Company's dividend policy will depend on factors such as current and future development plans, investment environment, capital needs, domestic and foreign competition conditions, and capital budgets, while taking the interests of shareholders and the Company's long-term financial planning into account. The Board drafts a profit distribution proposal for the distributable earnings above; of which, the distribution of shareholders' dividend bonuses of each year should not be less than 10% of distributable earnings for the year; however, where the accumulated distributable earnings are less than 10% of the paid-in share capital, the distribution may be exempted; when distributing the shareholders' dividend bonuses, such may be distributed in the form of cash or shares, and the cash dividends shall not be less than 10% of the total dividends; provided that the actual distribution percentage shall be handled pursuant to the resolution of the shareholders' meeting.

(a) Legal reserve

If the Company has no deficit, it may issue new shares or cash from the legal reserve by resolution of the shareholders' meeting, provided that the amount of such reserve exceeds 25% of the paid-in capital. If the above is issued in cash, in accordance with the Company Act and the Company's Articles of Incorporation, the Board of Directors is authorized to resolve and report to the shareholders' meeting.

(b) Special reserve

In accordance with the requirements issued by the FSC, when the Company distributes distributable earnings, a special reserve in the same amount should be provided from current profit or loss and unappropriated earnings in prior periods for the net decrease in other shareholders' equity that occurred during the year; the special reserve in the same amount is not distributable from prior unappropriated earnings for the decrease in other shareholders' equity accumulated in prior periods. If there is a subsequent reversal in the amount of the reduction in other shareholders' equity, the reversed portion of the earnings may be distributed.

(4) Earnings distribution

On February 26, 2026 and February 27, 2025, the Board of Directors resolved the cash dividends of earnings distribution proposals for 2025 and 2024 as follows:

	2025		2024	
	Dividends per share (NT$)	**Amount**	**Dividends per share (NT$)**	**Amount**
Dividends distributed to ordinary shareholders:				
Cash dividends	$ 1.50	70,313	1.85	86,719

On February 26, 2026 and February 27, 2025, the Board of Directors resolved to distribute cash dividends of NT$46,875 thousand and NT$30,470 thousand from capital surplus, at NT$1 per share and NT$0.65 per share.

The above information is available on the website MOPS.

(5) Treasury stock

During the period from July to August 2022, the Company repurchased a total of 1,000 thousand shares of treasury stock in a total amount of NT$85,925 thousand for the purpose of transferring shares to employees in accordance with Article 28-2 of the Securities and Exchange Act. As of March 31, 2026, December 31, 2025 and March 31, 2025, none of the shares had been transferred to employees or cancelled.

In accordance with the Securities and Exchange Act, treasury stock cannot be pledged and are not entitled to shareholders' rights until they are transferred. In addition, the percentage of number of shares repurchased by the Company shall not exceed 10% of the total number of shares issued by the Company. The total amount of shares repurchased shall not exceed the amount of retained earnings plus share premiums and realized Capital surplus.

(6) Other equity (net amount after tax)

	Exchange differences on translation of foreign operations	Unrealized valuation gains (losses) on financial assets at fair value through other comprehensive income	Total
January 1, 2026	$ (2,989)	(64,945)	(67,934)
Exchange differences arising from the translation of net assets of foreign operating institutions	2,749	-	2,749
Unrealized valuation loss on financial assets at fair value through other comprehensive income	-	(8,579)	(8,579)
March 31, 2026	**$ (240)**	**(73,524)**	**(73,764)**
January 1, 2025	$ 879	(10,665)	(9,786)
Exchange differences arising from the translation of net assets of foreign operating institutions	1,409	-	1,409
Unrealized valuation loss on financial assets at fair value through other comprehensive income	-	(35,492)	(35,492)
Disposal of financial assets at fair value through other comprehensive income	-	(817)	(817)
March 31, 2025	**$ 2,288**	**(46,974)**	**(44,686)**

14. Earnings per share

(1) Basic earnings per share

	For the three months ended March 31, 2026	2025
Net income attributable to equity holders of the Company’s ordinary shares	**$ 24,668**	**23,600**
Weighted-average number of ordinary shares outstanding (in thousands)	**46,875**	**46,875**
Basic earnings per share (NT$)	**$ 0.53**	**0.50**

(2) Diluted earnings per share

	For the three months ended March 31, 2026	2025
Net income attributable to equity holders of the Company’s ordinary shares	**$ 24,668**	**23,600**
Weighted-average number of ordinary shares outstanding (basic) (in thousands)	46,875	46,875
Effect of dilutive potential ordinary shares (in thousands):		
Effect of employees compensation	213	163
Weighted-average number of ordinary shares outstanding (diluted) (in thousands)	**47,088**	**47,038**
Diluted earnings per share (NT$)	**$ 0.52**	**0.50**

15. Revenue from customer contracts

(1) Breakdown of revenue

	For the three months ended March 31,	
	2026	2025
Major regional markets:		
Taiwan	$ 111,787	130,357
Mainland China	69,905	84,032
The U.S.	96,424	51,601
Others	60,036	57,573
	$ 338,152	323,563
Major products and services:		
Electronic ceramic components	$ 221,991	192,908
Module and system products	96,126	101,311
Other electronic parts and components	20,035	29,344
	$ 338,152	323,563

(2) Contract balances

	March 31, 2026	December 31, 2025	March 31, 2025
Notes and accounts receivable (including related parties)	$ 283,258	257,991	272,686
Less: Allowance for losses	(4,439)	(3,549)	(1,350)
	$ 278,819	254,442	271,336

	March 31, 2026	December 31, 2025	March 31, 2025
Contractual liabilities (included in other current liabilities)	$ (6,434)	(6,637)	(3,991)

Notes and accounts receivable (including related parties) and impairment loss are disclosed in Note 6(5).

The change in contract liabilities is mainly due to the difference between the point at which the Group transfers goods to customers to satisfy its contractual obligations and the point at which customers pay. The amounts of revenue recognized for the three months ended March 31, 2026 and 2025 that were included in the balances of contract liabilities on January 1, 2026 and 2025, were NT$5,794 thousand and NT$11,220 thousand, respectively.

16. Employees' and directors' remuneration

On May 27, 2025, the shareholders' meeting resolved to amend the Company's Article of Incorporation. Under the amended Articles, if the Company makes profits in a year, 10% to 15% of them shall be provided as employees' remuneration and no more than 3% should be provided as directors' remuneration. However, where the Company has accumulated losses, the amount for compensation shall be set aside first. The allocation of non-executive employees' remuneration shall not be less than 10% of the total employees' remuneration. The recipients of stock or cash distribution for employees' remuneration in the preceding paragraph, may include the employees of the controlling or subordinate companies meeting the conditions set by the board of directors or its authorized persons. Prior to the amendment, the Articles stipulated that if the Company reported profit for the year, it shall allocate 10% to 15% of such profit as employees' remuneration and up to 3% as directors' remuneration. However, if the Company had accumulated deficits, the amount required to offset such deficits shall be retained in advance, accrual of employees' and directors' remuneration on a pro-rata basis. Employees' remuneration could be distributed in the form of shares or cash, and may include employees of controlled or affiliated subsidiaries who meet certain conditions. The conditions and distribution method shall be determined by the Board of Directors or its authorized designee.

For the three months ended March 31, 2026, 2025, the Company estimated its remuneration to employees amounting to NT$3,348 thousand and NT$3,111 thousand; the remuneration to directors amounting to NT$251 thousand and NT$233 thousand, which are estimated by multiplying the Company's income before income tax for each period prior to the deduction of employees' and director' remuneration by the percentage of employees' and directors' remuneration to be distributed by the Company. Such amounts are reported as operating costs or operating expenses for each period. If the actual distribution amount differs from the estimated amount, the difference is accounted for as a change in accounting estimate and recognized as profit or loss in the following year.

For the years ended December 31, 2025 and 2024, the estimated employees' remuneration was NT$14,468 thousand and NT$11,802 thousand, respectively, and the estimated directors' remuneration was NT$1,085 thousand and NT$885 thousand, respectively. The amounts were consistent with the resolutions approved by the Board of Directors and were all paid in cash. Relevant information is disclosed on the Market Observation Post System (MOPS) of the Taiwan Stock Exchange.

17. Non-operating income and expenses

(1) Interest income

	For the three months ended March 31,	
	2026	2025
Interest income from bank deposits	$ 675	818

(2) Other income

	For the three months ended March 31,	
	2026	2025
Gains on writing off overdue accounts payable	$ -	426
Other income-others	2,404	316
	$ 2,404	742

(3) Other gains and losses

	For the three months ended March 31,	
	2026	2025
Net foreign currency exchange gains	$ 1,091	1,641
Net loss on financial instruments at fair value through profit or loss	(255)	(275)
Others	(1)	(5)
	$ 835	1,361

(4) Finance costs

	For the three months ended March 31,	
	2026	2025
Interest expenses on bank loans	$ -	(388)
Interest expenses on lease liabilities	(491)	(578)
	$ (491)	(966)

18. Financial instruments

Except as described below, there was no significant change in the fair value of the Group's financial instruments and degree of exposure to credit risk, liquidity risk and market risk arising from financial instruments. For other relevant information, please refer to Notes 6(20) and (21) of the consolidated financial statements for the year ended December 31, 2025.

(1) Types of financial instruments

(a) Financial assets

	March 31, 2026	December 31, 2025	March 31, 2025
Financial assets at fair value through profit or loss:			
Mandatory financial assets at fair value through profit or loss - current:	$ -	33	-
Financial assets at fair value through other comprehensive income-current	218,756	227,335	287,598
Financial assets measured at amortized cost:			
Cash and cash equivalents	735,169	732,020	485,975
Financial assets measured at amortized cost - current	14,730	14,730	159,730
Notes and accounts receivable and other accounts receivable (including related parties)	278,819	254,442	271,431
Refundable deposits	8,073	8,009	8,177
Subtotal	1,036,791	1,009,201	925,313
Total	**$ 1,255,547**	**1,236,569**	**1,212,911**

(b) Financial liabilities

	March 31, 2026	December 31, 2025	March 31, 2025
Financial liabilities at fair value through profit or loss	$ 3,278	3,055	2,512
Financial liabilities measured at amortized cost:			
Notes and accounts payable and other payables (including related parties)	292,675	319,335	279,349
Dividend payable	117,188	-	117,189
Lease liabilities (including current and non-current) (including related parties)	64,426	78,873	106,846
Subtotal	474,289	398,208	503,384
Total	**$ 477,567**	**401,263**	**505,896**

(2) Liquidity risk

Liquidity risk is the risk that the Group is unable to deliver cash or other financial assets to settle its financial liabilities and unable to meet its obligations. The Group manages liquidity risk by regularly monitoring its current and expected medium- and long-term capital requirements and by maintaining appropriate capital and banking facilities. As of March 31, 2026, December 31, 2025, and March 31, 2025, the Group had unused borrowing facilities of NT$920,000 thousand.

Notes to consolidated financial reports of Unictron Technologies Corporation and Subsidiaries (continued)

The table below presents the contractual maturities of financial liabilities, including the impact of estimated interest, and is prepared based on undiscounted cash flows.

	Contractual cash flow	Within one year	1 to 2 years	More than 2 years
March 31, 2026				
Non-derivative financial liabilities:				
Notes and accounts payable and other payables (including related parties)	$ 292,675	292,675	-	-
Dividend payable	117,188	117,188	-	-
Lease liabilities (including current and non-current) (including related parties)	67,298	30,858	14,605	21,835
	477,161	440,721	14,605	21,835
Derivative financial instruments				
Forward foreign exchange contracts:				
Outflows	187,202	187,202	-	-
Inflows	(183,924)	(183,924)	-	-
	3,278	3,278	-	-
	$ 480,439	**443,999**	**14,605**	**21,835**
December 31, 2025				
Non-derivative financial liabilities:				
Notes and accounts payable and other payables (including related parties)	$ 319,335	319,335	-	-
Lease liabilities (including current and non-current)	82,274	36,328	20,897	25,049
	401,609	355,663	29,897	25,049
Derivative financial instruments				
Forward foreign exchange contracts:				
Outflows	157,229	157,229	-	-
Inflows	(154,174)	(154,174)	-	-
	3,055	3,055	-	-
	$ 404,664	**358,718**	**20,897**	**25,049**
March 31, 2025				
Non-derivative financial liabilities:				
Notes and accounts payable and other payables (including related parties)	$ 279,349	279,349	-	-
Dividend payable	117,189	117,189	-	-
Lease liabilities (including current and non-current) (including related parties)	112,233	36,818	37,294	38,121
	508,771	433,356	37,294	38,121
Derivative financial instruments				
Forward foreign exchange contracts:				
Outflows	170,626	170,626	-	-
Inflows	(168,114)	(168,114)	-	-
	2,512	2,512	-	-
	$ 511,283	**435,868**	**37,294**	**38,121**

The Group does not anticipate that the timing of the cash flows for the maturity analysis will be significantly earlier or that the actual amounts will be significantly different.

(3) Exchange rate risk

(a) Exposure to exchange rate risk

The Group's exchange rate risk arises mainly from cash and cash equivalents, accounts receivable (payable) (including related parties), other payables (including related parties) and bank loans that are not denominated in functional currencies, which result in foreign currency exchange gains or losses upon translation. The carrying amounts of monetary assets and liabilities that are not denominated in functional currencies at the reporting date (including monetary items eliminated in the consolidated financial statements that are not denominated in functional currency) and the related sensitivity analysis are as follows:

	March 31, 2026				
	Foreign currency	**Exchange rate**	**NT$**	**Change in exchange rate**	**Impact of profit or loss (before tax)**
Financial assets					
Monetary items					
USD	$ 8,048	31.995	257,496	1%	2,575
RMB	5,176	4.6324	23,977	1%	240
Financial liabilities					
Monetary items					
USD	386	31.995	12,350	1%	124
RMB	550	4.6324	2,548	1%	25

	December 31, 2025				
	Foreign currency	**Exchange rate**	**NT$**	**Change in exchange rate**	**Impact of profit or loss (before tax)**
Financial assets					
Monetary items					
USD	$ 7,684	31.430	241,508	1%	2,415
RMB	4,882	4.4952	21,946	1%	219
Financial liabilities					
Monetary items					
USD	467	31.430	14,678	1%	147
RMB	662	4.4952	2,976	1%	30

	March 31, 2025				
	Foreign currency	**Exchange rate**	**NT$**	**Change in exchange rate**	**Impact of profit or loss (before tax)**
Financial assets					
Monetary items					
USD	$ 8,036	33.205	266,835	1%	2,668
RMB	10,645	4.5787	48,740	1%	487
Financial liabilities					
Monetary items					
USD	527	33.205	17,499	1%	175
RMB	128	4.5787	586	1%	6

(b) Exchange gains and losses on monetary items

Information on unrealized exchange gains and losses on monetary items is as follows:

	March 31, 2026		March 31, 2025	
	Unrealized exchange profits (losses)	**Exchange rate**	**Unrealized exchange profits (losses)**	**Exchange rate**
Financial assets				
USD:NTD	$ 3,626	31.995	4,260	33.205
RMB:NTD	1,265	4.6324	1,116	4.5787
Financial liabilities				
USD:NTD	(184)	31.995	(304)	33.205
RMB:NTD	(75)	4.6324	(7)	4.5787

(4) Information on fair value

(a) Financial instruments not measured at fair value

The Group's management believes that the carrying amounts of the Group's financial assets and financial liabilities classified as measured at amortized cost in the consolidated financial reports approximate their fair values.

(b) Financial instruments measured at fair value

Financial instruments held by the Group at fair value through profit or loss and financial assets at fair value through other comprehensive income are measured at fair value on a recurring basis. The following table provides an analysis of financial instruments measured at fair value after initial recognition and is categorized into Levels 1 to 3 based on the degree of observability of the fair value. Each fair value hierarchy is defined as follows:

A. Level 1: Publicly quoted prices (unadjusted) for identical assets or liabilities in active markets.

B. Level 2: Inputs to the asset or liability that are observable, either directly (i.e., as prices) or indirectly (i.e., derived from prices), other than those included in Level 1 publicly available quotations.

C. Level 3: Inputs to the asset or liability that are not based on observable market data (unobservable parameters).

	March 31, 2026				
		Fair value			
	Carrying amounts	**Level 1**	**Level 2**	**Level 3**	**Total**
Financial assets at fair value through other comprehensive income - current:					
Domestic listed company shares	$ 218,756	218,756	-	-	218,756
Financial liabilities at fair value through profit or loss - current:					
Derivative financial instruments - forward foreign exchange contracts	$ 3,278	-	3,278	-	3,278

	December 31, 2025				
		Fair value			
	Carrying amounts	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit or loss - current:					
Derivative financial instruments - forward foreign exchange contracts	$ 33	-	33	-	33
Financial assets at fair value through other comprehensive income - current:					
Domestic listed company shares	$ 227,335	227,335	-	-	227,335
Financial liabilities at fair value through profit or loss - current:					
Derivative financial instruments - forward foreign exchange contracts	$ 3,055	-	3,055	-	3,055

	March 31, 2025				
		Fair value			
	Carrying amounts	Level 1	Level 2	Level 3	Total
Financial assets at fair value through other comprehensive income - current:					
Domestic listed company shares	$ 287,598	287,598	-	-	287,598
Financial liabilities at fair value through profit or loss - current:					
Derivative financial instruments - forward foreign exchange contracts	$ 2,512	-	2,512	-	2,512

(c) Fair value measurement techniques used in measuring financial instruments at fair value

The estimates and assumptions used in estimating the fair value of derivative financial instruments approximate those used by market participants in pricing financial instruments, and such information is available to the Group. The fair value of forward foreign exchange contracts is generally based on current forward exchange rates.

The fair value of listed stocks with standard terms and conditions and traded in an active market is determined by reference to quoted market prices.

(d) Transfer between fair value hierarchy

For the three months ended March 31, 2026 and 2025, there were no transfers of financial assets or liabilities between levels of the fair value hierarchy.

19. Financial risk management

Both the goals and policies of the Group’s financial risk management were not materially different from those disclosed in Note 6(21) of the consolidated financial statements for the year ended December 31, 2025.

20. Capital Management

There is no significant change in the goals and policies of Group’s capital management from Note 6 (22) of the consolidated financial statements for the year ended December 31, 2025.

21. Investment and financing activities of non-cash transactions

(1) For the Group’s acquisition of right-of-use asset through leases, please refer to Note 6(8) for details

(2) The reconciliation of liabilities from financing activities is as follows:

	January 1, 2026	Cash flow	Changes in non-cash: Increase in lease liabilities	Changes in non-cash: Change in exchange rate	March 31, 2026
Lease liabilities (including related parties)	**$ 78,873**	**(7,937)**	**(6,817)**	**307**	**64,426**

	January 1, 2025	Cash flow	Changes in non-cash: Increase in lease liabilities	Changes in non-cash: Change in exchange rate	March 31, 2025
Short-term borrowings	$ 23,018	(23,018)	-	-	-
Lease liabilities (including related parties)	74,187	(6,809)	39,169	299	106,846
Total liabilities from financing activities	**$ 97,205**	**(29,827)**	**39,169**	**299**	**106,846**

(3) Investing activities with only partial cash payments:

	For the three months ended March 31, 2026	For the three months ended March 31, 2025
Acquisition of property, plant and equipment	$ 282	8,182
Add: Payable for equipment at the beginning of the period	8,630	6,976
Less: Payable for equipment at the end of the period	(3,050)	(1,866)
Add: Prepayments for equipment at the end of the period	30,912	39,480
Less: Prepayments for equipment at the beginning of the period	(27,782)	(39,500)
Add: Reclassified from prepaid equipment	2,307	4,427
Cash paid during the period	**$ 11,299**	**17,699**

(VII) Related party transactions

1. Parent company and ultimate controlling party

Darfon Electronics Corp. is the parent company of the Company and the ultimate controlling party of the group to which it belongs. It directly and indirectly owns 46.75% of the outstanding ordinary shares of the Company and has prepared consolidated financial statements for public use.

2. Names and relationships of related parties

The related parties with whom the Group had transactions during the period covered by the consolidated financial reports are as follows:

Name of related parties	Relationship with the Group
Darfon Electronics Corp. (Darfon)	The Group's parent company
Suzhou Darfon Electronics Corp. (DFS)	A subsidiary of Darfon
Chongqing Darfon Electronics Corp. (DFQ)	A subsidiary of Darfon
Darfon Vietnam Co., Ltd.(DFV)	A subsidiary of Darfon
Darfon America Corp. (DFA)	A subsidiary of Darfon
Darad Innovation Corp.(Darad)	A subsidiary of Darfon
Qisda Corporation (Qisda)	An individual who has significant influence on Darfon
Hitron Technologies (Hitron)	A subsidiary of Qisda
Alpha Networks Inc. (Alpha Networks)	A subsidiary of Qisda
DFI Inc.(DFI)	A subsidiary of Qisda
BenQ Asia Pacific Corp (BQP)	A subsidiary of Qisda
Alpha Networks (Hong Kong) Limited (Alpha HK)	A subsidiary of Qisda

3. Significant transactions with related parties

(1) Net revenue

The significant amounts of sales to related parties are as follows:

	For the three months ended March 31,	
	2026	2025
Parent company	$ -	10
Other related parties	7,469	7,700
	$ 7,469	7,710

The terms of the Group's sales to related parties are not significantly different from those of general sales. The credit period is 90 to 120 days on a monthly basis.

(2) Purchase

The amounts of the Group's purchases from related parties are as follows:

	For the three months ended March 31,	
	2026	2025
Parent company	$ 26	121

The prices of the Group's purchases from the above related parties are not significantly different from the normal purchase prices; the payment terms are 90 days on a monthly basis, which are not significantly different from normal transactions.

(3) Leases

The Group leases its plant from its parent company Darfon at a rent that is based on the rental rate in the neighboring areas and is paid monthly. The Group early terminated the lease contract in February 2026 and recognized a gain on lease modification of NT$144 thousand. The Group recognized interest expense of NT$7 thousand and NT$35 thousand for the three months ended March 31, 2026 and 2025, and had a lease liability of NT$0 thousand, NT$7,214 thousand and NT$10,773 thousand on March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

The Group leases its plant from its other related party DFV at a rent that is based on the rental rate in the neighboring areas and is paid monthly. In May 2024, the Group entered into a lease agreement with DFV and recognized a right-of-use asset and a lease liability of NT$18,973 thousand. The Group recognized interest expense of NT$207 thousand and NT$269 thousand for

The three months ended March 31, 2026 and 2025, and had a lease liability of NT$12,619 thousand, NT$13,238 thousand and NT$16,561 thousand on March 31, 2026, December 31, 2025 and March 31, 2025, respectively.

(4) Operating costs and operating expenses

The Group incurred operating costs and operating expenses form related parties for miscellaneous purchases, inspection and testing, apportionment of utilities and staffing support services, etc. as follows:

Item	Type of related parties	For the three months ended March 31, 2026	2025
Operating costs	Parent company	$ 575	1,937
Operating costs	Other related parties	104	115
Operating expenses	Parent company	1,700	3,155
Operating expenses	Other related parties	221	194
		$ 2,600	5,401

(5) Amounts due from related parties

The Group's receivables from related parties are summarized as follows:

Item	Type of related parties	March 31, 2026	December 31, 2025	March 31, 2025
Accounts receivable - related parties	Parent company	$ -	41	14
Accounts receivable - related parties	Other related parties	10,153	12,791	11,705
Other Accounts receivable - related parties	Parent company	-	-	95
		$ 10,153	12,832	11,814

(6) Amounts due to related parties

The Group's payables to related parties are summarized as follows:

Item	Type of related parties	March 31, 2026	December 31, 2025	March 31, 2025
Accounts payable - related parties	Parent company	$ 29	222	154
Other payables - related parties	Parent company	3,739	6,376	7,407
Other payables - related parties	Other related parties	189	215	63
		$ 3,957	6,813	7,624

4. Key management compensation

	For the three months ended March 31, 2026	2025
Short-term employee benefits	$ 10,944	8,952
Post-employment benefits	54	54
	$ 10,998	9,006

(VIII) Pledged assets

The carrying amounts of the assets pledged by the Group are as follows:

Name of assets	Subject of pledge	March 31, 2026	December 31, 2025	March 31, 2025
Time deposits (included in financial assets measured at amortized cost - current)	Performance Guarantees	$ 14,130	14,130	14,130
Time deposits (included in financial assets measured at amortized cost - current)	Corporate credit card deposits	600	600	600
		$ 14,730	14,730	14,730

(IX) Significant contingent liabilities and unrecognized contractual commitments: None.

(X) Significant catastrophic losses: None.

(XI) Significant subsequent events: None.

(XII) Others

1. Employee benefits, depreciation and amortization expenses by function are summarized as follows:

By function / By nature	For the three months ended March 31, 2026 Operating costs	2026 Operating expenses	2026 Total	2025 Operating costs	2025 Operating expenses	2025 Total
Employee benefit expenses						
Salary expenses	56,644	50,104	106,748	60,653	41,891	102,544
Labor and health insurance expenses	5,904	4,786	10,690	5,863	4,501	10,364
Pension expenses	1,910	1,657	3,567	2,159	1,654	3,813
Other employee benefit expenses	3,892	1,657	5,549	3,889	1,680	5,569
Depreciation expenses	17,771	5,757	23,528	20,646	5,430	26,076
Amortization expenses	1	1,808	1,809	1	2,119	2,120

2. The Group's operations are not materially influenced by seasonality or cyclicality.

(XIII) Notes disclosures

1. Relevant information on significant transactions

The Group's information on significant transactions required to be disclosed in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers for the three months ended March 31, 2026 is as follows:

(1) Lending of funds to others: None.
(2) Endorsement and guarantee for others: None.
(3) Securities held at the end of the period (excluding investments in subsidiaries, affiliates and joint ventures):

Unit: thousand shares

Companies held	Type and name of securities	Relationship with the issuer of securities	Accounting subjects	End of period				Remarks
				No. of shares	Carrying amounts	Shareholding ratio	Fair value	
The Company	Darfon shares	The Group's parent company	Financial assets at fair value through other comprehensive income - current	4,000	107,800	1.43%	107,800	-
The Company	UMC shares	-	Financial assets at fair value through other comprehensive income - current	140	7,910	- %	7,910	-
The Company	Quanta shares	-	Financial assets at fair value through other comprehensive income - current	370	103,046	0.01%	103,046	-

(4) Purchase from or sale to related parties amounting to at least NT$100 million or 20% of the paid-in capital: None.

(5) Receivables from related parties amounting to at least NT$100 million or 20% of the paid-in capital: None.

(6) Business relationships and significant transactions between parent company and subsidiaries:

No. (Note 1)	Name of counterparties	Transaction targets	Relationship with counterparties (Note 2)	Transactions (Note 3)			
				Subject	Amount	Transaction terms	As a percentage of consolidated total operating revenues or total assets (Note 4)
0	The Company	Unictron Shenzhen	1	Sales	4,893	150-day monthly settlement	1 %
0	The Company	Unictron Shenzhen	1	Accounts receivable	15,679	150-day monthly settlement	1 %
0	The Company	Unictron Vietnam	1	Sales	10,189	150-day monthly settlement	3 %
0	The Company	Unictron Vietnam	1	Accounts receivable	19,154	150-day monthly settlement	1 %

Note 1: The numbering method is as follows:
1. 0 represents the parent company.
2. Subsidiaries are numbered according to the company, starting with the number 1.

Note 2: The type of relationships with the counterparties is as follows:
1. Parent company to a subsidiary.
2. A subsidiary to parent company.
3. A subsidiary to a subsidiary.

Note 3: The business relationships and significant transactions between the parent and subsidiary are disclosed only for sales and accounts receivable, and the corresponding purchase and accounts payable are not further described.

Note 4: The amount of the transaction is divided by the consolidated operating revenue or consolidated total assets.

Note 5: Written off in the preparation of the consolidated financial statements.

2. Relevant information on re-investees

Information on the Company's re-investees for the three months ended March 31, 2026 is as follows (excluding the investees in Mainland China):

Unit: thousand shares

Name of investor companies	Name of investees	Location	Main businesses	Original investment amount		Holding at the end of the period			Current Profit or loss of the investees	Investment profit or loss recognized during the period	Remarks
				End of the period	End of last year	No. of shares	percentage	Carrying amounts			
The Company	Unicom Technologies, Inc.	Mauritius	Investment holdings	47,321 (USD1,535)	47,321 (USD1,535)	1,535	100.00%	21,179	(1,729)	(1,729)	Subsidiary of the Company
The Company	Unictron Technologies Vietnam Co., Ltd.	Vietnam	Manufacturing and sales of antennas for wireless communications	159,580 (USD5,000)	80,908 (USD2,500)	(Note 1)	100.00%	125,512	(5,689)	(5,689)	Subsidiary of the Company

Note 1: As the company is a limited liability company, no share information is applicable.

3. Information on investment in Mainland China:

(1) Name of the investee company in Mainland China, main businesses and other related information:

Name of investees in Mainland China	Main businesses Item	Paid-up capital	Investment method	Cumulative investment amount remitted from Taiwan at the beginning of the period	Amount of investment remitted or recovered during the period		Cumulative investment amount emitted from Taiwan at the end of the period	Investees Profit or loss for the period	Percentage of the Company's direct or indirect investment	Investment (loss) profit recognized during the period	Carrying value of investments at the end of the period	Investment income remitted or recovered as of the end of the period
					Remitted	Recovered						
Unictron Technologies (Shenzhen) Co., LTD.	Design and marketing of antenna and modules for wireless communication	47,097 (USD1,472)	(Note 1)	47,097 (USD1,472)	−	-	47,097 (USD1,472)	(1,773)	100.00 %	(1,773) (Note 2)	20,903	-

Note 1: Company established through third-party investments and reinvested in Mainland China.

Note 2: Recognized based on the financial statements of the investee company reviewed by the parent company's accountants in Taiwan.

Note 3: The above amounts in NT$ were translated into NT$ at the closing exchange rate of 31.995 on March 31, 2026.

(2) Investment limit in Mainland China:

Company name	Cumulative amount of investment remitted from Taiwan to Mainland China at the end of the period	Amount of investment approved by the Investment Commission, Ministry of Economic Affairs	Investment limit in Mainland China in accordance with the regulations of the Investment Commission, Ministry of Economic Affairs
The Company	47,097 (USD1,472)	47,097 (USD1,472)	855,677

(3) Significant transactions with Mainland China investees:

Name of related parties	Relationship between the Company and its related parties	Transaction terms					Notes and accounts receivable (payable)		Unrealized loss (profit)
		Type	Amount	Price	Payment terms	Comparison with general transactions	Balance	Percentage	
Unictron Technologies (Shenzhen) Co., LTD.	Subsidiary indirectly controlled by the Company	Sales	4,893	Price negotiated between both parties	150-day monthly settlement	(Note 1)	15,679	5.36 %	915

Note 1: The prices of the Company's sales to the related parties are not significantly different from the normal sales prices, except for some products with different specifications, which are not comparable to the normal transaction prices.

(XIV) Department information

The Group is principally engaged in the manufacture and sale of electronic ceramic components, modules and system products and other electronic parts and components. The Group's operating decision-makers are based on overall operating results as the basis for evaluating performance therefore the combined company is a single department. The operating department information are the same as those disclosed of the consolidated financial statements for the three months ended March 31, 2026 and 2025.