



# Unictron Technologies Corporation

## 2025 Annual General Shareholders' Meeting Minutes

(English Translation for Reference Only)

**Meeting Type:** Physical shareholders meeting

**Time:** 9:00 a.m. on Tuesday, May 27, 2025

**Place:** 2F, No. 428, Kewang Road, Longtan District, Taoyuan City, Taiwan (208 Conference Room in Aspire Resort)

**The Number of Shares of Attendance:**

Total shares represented by shareholders present in person or by proxy: 24,964,404 shares (including electronic voting); percentage of total outstanding 46,875,325 shares(deducting 1,000,000 treasury shares) present in person or by proxy: 53.25%. Until the meeting adjourned, total shares represented by shareholders present in person or by proxy: 24,964,404 shares; percentage of total outstanding 46,875,325 shares(deducting 1,000,000 treasury shares) present in person or by proxy: 53.25%.

**Attendees:** Chairman KAI-CHIEN SU; Shareholders Represented of Darfon Electronics Corp. RAN-RONG LEE, WEI-CHI WANG and MING-CHU CHANG; Independent Director and Convener of the Audit Committee WEI-SHUN CHENG; Independent Director CHIEN-MIN WANG and HSI-WEN SHEN; Certified Public Accountant, SHI-CHUN HSU.

Chair: KAI-CHIEN SU, Chairman

Recorder: SHIH-WEI CHENG

**1. Commencement:** The aggregate shareholding of the shareholders presents in person or by proxy constituted a quorum. The Chair called the meeting to order.

**2. Chair's Address:** (omitted)

**3. Reports Item**

*Notes to Readers:*

*If there is any conflict between the English version and the original Chinese version or any difference in the interpretation of the two versions, the Chinese language version shall prevail.*

(1) 2024 Business Report

2024 Business Report

2024 business report and 2025 business plans:

I. 2024 business results

(I) Results of implemented business plan

The Company's consolidated operating revenue in 2024 was NT\$1,229,947 thousand, reducing by approximately 11% from 2023. After settlement, the after-tax net profit attributable to the owners of the parent company of the full year was NT\$98,632 thousand, reducing by approximately 49% from 2023.

Summary	2024	2023	Rate of increase/decrease
Operating revenue	1,229,947	1,380,876	-11%
Gross operating profit	350,585	498,216	-30%
Net operating profit	28,890	205,801	-86%
Net profit before tax	105,020	222,283	-53%
Net income attributable to parent	98,632	195,973	-49%

(II) Implementation of budget: the Company has not prepared financial projections for Year 2024 and therefore not applicable.

(III) Financial incomes, expenditures, and profits

Analysis item		Year 2024
Financial structure	Debt to assets ratio	22%
	Financial liability ratio	1%
	Ratio of long-term capital to fixed assets	522%
Solvency	Current ratio	382%
	Quick ratio	311%
	Times interest earned (pre-tax) (times)	52
Profitability	Return on total assets	5%
	Return on shareholders' equity	6%
	Net profit margin	8%
	Earnings per share (EPS)	2.10

(IV) R&D status

The R&D expenses invested this year amounted to NT\$145,600 thousand, which is 11.84% of the total revenue. As the Company's core competitiveness is the material formula and process technology as well as technology of radio frequency circuit design, the Company, based on customers' needs and the future development direction of the electronics industry, is committed to researching and manufacturing key electronic components, and continues to develop new niche products.

## II. 2025 business plan and outlook

### (I) Operation direction:

Innovative and customized product design, and manufacturing capabilities are the Company's core competitiveness. Continuous R&D of new products is the consistent business philosophy of Unictron Technologies. With the efforts of the R&D team, new products are launched every year. Over the years, the Company has obtained or applied for more than 100 patents in various countries.

### (II) Expected production, sales and R&D status:

1. Electronic ceramic components: The Company will continue to develop a full range of antenna design and services, including the development of high precision positioning antennas, array antennas and antenna modules for low-orbit satellite ground receiving stations, 5G millimeter wave communications, intelligent water buoys, liquid level sensors and flow meters.
2. Modules and system products: Apart from being convenient for customers to use or install, modules and system products can support systematic design based on components technology process, whose added value is higher than that of components. Therefore, the Company will continue to expand the market share of such products in the future.
3. Other electronic components: The Company is a supplier of circuit protection component solutions, providing its customers with a various circuit protection components. As the circuit protection component be used in all type of electronic products, the Company will continue improving the design and service capability.

### (III) Future company development strategies, and effects from external competition environment, legal environment, and macro operating environment:

The overall market outlook for 2025 remains uncertain, with varying opinions, particularly regarding the potential impact of new policies following the U.S. presidential election on the global economy. Nevertheless, the company maintains a cautiously optimistic stance, closely monitoring changes in customer demand and flexibly adjusting capacity to achieve optimal efficiency. Capacity optimization and operational strategies will proceed steadily as planned. In the long run, the Company's core competitiveness and continuous growth in revenue will remain unchanged.

In addition to continuous R&D, design and launch of new products, the Company is also committed to promoting automation of production line and improving yields, continuously reducing costs and improving product competitiveness. In terms of production of the R&D results, the Company also continuously applies for patents in various countries to protect the intellectual property rights.

For sustainable management and environmental protection, the Company has formulated a strategy of sustainable development based on the principles of environmental protection, social responsibility, and corporate governance. We aim to balance the interests of our stakeholders through sound and sustainable corporate governance, protect the global environment, and fulfill our corporate social responsibility through social participation.

Chairperson:



President:



Accounting Manager:



## (2) Supervisor's Review Report on the 2024 Financial Statements

### Audit Committee's Review Report

The board of directors has prepared the 2024 business report, consolidated financial statements, and the profit distribution proposal. The financial statements have been audited by Hsu, Shi-Chun, CPA, and Tang, Tzu-Jie, CPA from KPMG Taiwan, with the audit report presented. We have reviewed the above business report, financial statements, and the profit distribution proposal, to which we have found no misstatement, and we hereby issue a review report as presented above in accordance with Article 14-4 of the Securities and Exchange Act and Article 219 of the Company Act. Please proceed to review it.

To

2025 Regular Shareholders' Meeting, Unictron Technologies Corporation

Convener of the Audit Committee: Cheng, Wei-Shun

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February 27, 2025

## (3) 2024 remunerations distribution to employees and director

In accordance with the Company charter, the remuneration of directors for the year 2024 was NT\$885,125 and the remuneration of employees was NT\$11,801,681 all of which were paid in cash.

## (4) 2024 earnings distribution and cash dividends

- A. According to the Articles of Incorporation, if the Company is to distribute all or part of the dividends and bonuses, it should be distributed in cash. The resolution shall be adopted in a board meeting attended by two-thirds or more of the directors with the majority of the attending directors in favor, then reported to the shareholders' meeting.
- B. The distributed earnings of the Company are the retained earnings of 2024. With cash dividends for each ordinary share being NT\$1.85, the total amount of cash dividends is NT\$ 86,719,352.
- C. The percentage of cash dividends is calculated up to the unit of NT\$ and rounded off to the nearest NT\$, and the total amount of deficiencies less than NT\$ 1 is adjusted by decimal places from largest to smallest and account numbers from front to back in order to meet the total amount of cash dividends distributed.
- D. In the event that the payout ratio of shareholders is affected by changes in the Company's share capital and the number of outstanding shares and requires adjustment, the Chairperson shall be authorized to deal with it and revise the distribution record date.

## (5) The cash distribution from capital surplus

- A. It is proposed to distribute NT\$30,468,962 from capital surplus of the issuing premium of the par value of the common share pursuant to Article 241 of the Company Act. The cash dividend will be calculated based on the number of shares held by shareholders as recorded in the shareholder register on the record date, with a cash distribution of NT\$0.65 per share.
- B. The percentage of cash distribution is calculated up to the unit of NT\$ and rounded off to the nearest NT\$, and the total amount of deficiencies less than NT\$ 1 is adjusted by decimal places from largest to smallest and account numbers from front to back in order to meet the total amount of cash dividends distributed.
- C. In the event that the payout ratio of shareholders is affected by changes in the Company's share capital and the number of outstanding shares and requires adjustment, the Chairperson shall be authorized to deal with it and revise the distribution record date.

#### 4. Proposals

Proposal 1:

[Proposed by the Board]

Proposal: Adoption of the 2024 Business Report and Financial Statements

Explanation:

1. Unictron Technologies Corporation's 2024 Financial Statements have been audited by Hsu, Shi-Chun, CPA, and Tang, Tzu-Jie, CPA from KPMG Taiwan, which can properly show the financial status and cash flow of the Company by the end of December 31 of the Year 2024.
2. The 2024 Business Report, independent auditors' report and financial statements please refer to [Attachment I].

Resolution

Total shares represented by shareholders present in person or by proxy (including electronic voting): 24,964,404

Approval votes: 24,721,153; percentage of votes: 99.02%

Disapproval votes: 8,534; percentage of votes: 0.03%

Invalid votes: 0; percentage of votes: 0.00%

Abstention votes/not vote: 234,717; percentage of votes: 0.94%

Proposal was approved after voting without questions raised by shareholders.

Proposal 2:

[Proposed by the Board]

Proposal: Adoption of the Proposal for Distribution of 2024 Earnings

Explanation: Earnings Distribution Table of Year 2024:

Unictron Technologies Corporation  
Earnings Distribution Table  
Year 2024

Unit: NTD\$

Items	Amount
Unappropriated retained earnings of prior years	245,398,683
Add: Remeasurement of defined benefit plans	1,767,944
Add : Disposal of financial Assets at fair value through other comprehensive income	6,779,834
Add: net profit after tax in year 2024	98,631,712
Subtotal	352,578,173
Less: 10% legal reserve	-10,717,949
Less: special reserve	-9,785,474
Distributable profits of the Year	332,074,750
Less: distributable items	
Cash Dividend to shareholders-NT\$1.85	-86,719,352
Unappropriated retained earnings	245,355,398

Chairperson:



President:



Accounting Manager:



Resolution

Total shares represented by shareholders present in person or by proxy (including electronic voting): 24,964,404

Approval votes: 24,694,153; percentage of votes: 98.91%

Disapproval votes: 35,534; percentage of votes: 0.14%

Invalid votes: 0; percentage of votes: 0.00%

Abstention votes/not vote: 234,717; percentage of votes: 0.94%

Proposal was approved after voting without questions raised by shareholders.

## 5. Discussion Items :

Proposal: Amendment to Articles of Incorporation. Please proceed to discuss [Proposed by the Board]

Explanation: In order to conform to related laws, the Company hereby proposes to amend the Articles of Incorporation.

The comparative table of the amendment is attached hereto as [Attachment II].

Resolution

Total shares represented by shareholders present in person or by proxy (including electronic voting): 24,964,404

Approval votes: 24,718,153; percentage of votes: 99.01%

Disapproval votes: 11,534; percentage of votes: 0.04%

Invalid votes: 0; percentage of votes: 0.00%

Abstention votes/not vote: 234,717; percentage of votes: 0.94%

Proposal was approved after voting without questions raised by shareholders.

## 6. Extraordinary Motions : None.

- 7. Adjournment :** The announcement that the meeting was adjourned at 9:21 a.m. was agreed unanimously by shareholders present in person. Until the meeting adjourned, total shares represented by shareholders present in person or by proxy: 24,964,404 shares; percentage of total outstanding 46,875,325 shares(deducting 1,000,000 treasury shares) present in person or by proxy: 53.25%.

**【There were no shareholders' questions this shareholders' meeting.】**

(According to the article 183 of Company Act, The minutes shall record the summary of the essential points of the proceedings and the results of the meeting. The content and procedures of the meeting and the details of shareholders' speaking are still subject to the actual situation of the General Shareholders' Meeting.)

## Independent Auditors' Report

To the Board of Directors of Unictron Technologies Corporation

### Opinion

We have audited the consolidated financial statements of Unictron Technologies Corporation and its subsidiaries, which comprise the consolidated balance sheets as of December 31, 2024 and 2023, and the consolidated statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of Unictron Technologies Corporation and its subsidiaries as of December 31, 2024 and 2023, and its consolidated financial performance and its consolidated cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and with the International Financial Reporting Standards (“IFRSs”), International Accounting Standards (“IASs”), and interpretations developed by the International Financial Reporting Interpretations Committee (“IFRIC”) or the former Standing Interpretations Committee (“SIC”) endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China.

### Basis for Opinion

We conducted our audits in accordance with the Regulations Governing Auditing and Attestation of Financial Statements by Certified Public Accountants and Standards on Auditing of the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of Unictron Technologies Corporation and its subsidiaries in accordance with The Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significant in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key audit matters for the Group's consolidated financial statements for the year ended December 31, 2024 are stated as follows:

#### Revenue recognition

Please refer to Note 4(14) to the consolidated financial reports for the accounting policies related to revenue and Note 6(17) to the consolidated financial reports for disclosures related to revenue recognition.

Description on the Key Audit Matters:

The sales of Unictron Technologies Corporation and its subsidiaries to customers involve different types of transaction terms. The Unictron Technologies Corporation and its subsidiaries are required to identify the timing of transfer of control of goods to customers based on the sales terms of individual transactions. Therefore, the revenue recognition testing is the important evaluation matters performed in our audit of the Unictron Technologies Corporation and its subsidiaries' consolidated financial reports.

Audit procedures:

Our main audit procedures for the above key audit matters included understanding the main types of revenue, contract terms, and transaction conditions to assess whether the timing of revenue recognition was appropriate; performing sample testing on the sales and payment collection operations and the internal control related to its financial reporting, as well as reviewing transaction evidence to evaluate whether the timing of revenue recognition was based on the terms of transactions with customers; performing sample testing on sales transactions for the period before and after the end of the reporting period to identify the timing at which control over the goods was transferred to the customer to satisfy contractual obligations, in order to assess the accuracy of the timing of revenue recognition.

### **Other Matter**

Unictron Technologies Corporation has additionally prepared its parent-company-only financial statements as of and for the years ended December 31, 2024 and 2023, on which we have audited and expressed an unqualified opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers and the IFRSs, IASs, IFRIC, and SIC endorsed and issued into effect by the Financial Supervisory Commission of the Republic of China, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing Unictron Technologies Corporation and its subsidiaries' ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate Unictron Technologies Corporation and its subsidiaries or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including members of the Audit Committee) are responsible for overseeing Unictron Technologies Corporation and its subsidiaries' financial reporting process.

### **Auditors' Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Standards on Auditing of the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with the Standards on Auditing of the Republic of China, we exercise professional judgment and professional skepticism throughout the audit. We also:

- I. Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unictron Technologies Corporation and its subsidiaries' internal control.



- III. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management .
- IV. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on Unictron Technologies Corporation and its subsidiaries' ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause Unictron Technologies Corporation and its subsidiaries to cease to continue as a going concern.
- V. Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- VI. Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditors' report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Shi-Chun Hsu and Tzu-Chieh Tang.

KPMG  
Taipei, Taiwan (Republic of China)  
February 27, 2025

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**Unictron Technologies Corporation and Subsidiaries**

**Consolidated Balance Sheets**

**December 31, 2024 and 2023**

**(Expressed in Thousands of New Taiwan Dollars)**

<b>Assets</b>		<b>December 31, 2024</b>		<b>December 31, 2023</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Current assets:</b>					
1100	Cash and cash equivalents (Note 6(1))	\$ 573,584	28	382,556	18
1110	Financial assets at fair value through profit or loss - current (Note 6(2))	-	-	3,945	-
1120	Financial assets at fair value through other comprehensive income - current (Note 6(3))	276,323	13	248,390	12
1136	Financial assets measured at amortized cost - current (Notes 6(4) and 8)	159,730	8	215,600	10
1170	Notes and accounts receivable, net (Notes 6(5) and (17))	249,178	12	265,100	13
1180	Accounts receivable - related parties, net (Notes 6(5), (17) and 7)	14,377	1	8,114	1
1220	Current income tax assets	15,766	1	-	-
1310	Inventories (Note 6(6))	266,859	13	329,003	16
1410	Prepayments and other current assets	10,791	-	7,498	-
<b>Total current assets</b>		<b>1,566,608</b>	<b>76</b>	<b>1,460,206</b>	<b>70</b>
<b>Non-current assets:</b>					
1600	Property, plant and equipment (Notes 6(7))	314,083	15	541,882	26
1755	Right-of-use assets (Note 6(8) and 7)	73,552	4	30,426	2
1780	Intangible assets (Note 6(9))	18,092	1	6,321	-
1840	Deferred income tax assets (Note 6(14))	29,867	2	26,914	1
1915	Prepayments for equipment	39,500	2	12,836	1
1920	Refundable deposits	6,895	-	5,205	-
<b>Total non-current assets</b>		<b>481,989</b>	<b>24</b>	<b>623,584</b>	<b>30</b>
<b>Total assets</b>		<b>\$ 2,048,597</b>	<b>100</b>	<b>2,083,790</b>	<b>100</b>

**(Continued)**

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**Unictron Technologies Corporation and Subsidiaries**

**Consolidated Balance Sheets (continued)**

**December 31, 2024 and 2023**

**(Expressed in Thousands of New Taiwan Dollars)**

		<b>December 31, 2024</b>		<b>December 31, 2023</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Liabilities and equity</b>					
<b>Current liabilities:</b>					
2100	Short-term borrowings (Note 6(10))	\$ 23,018	1	-	-
2120	Financial liabilities at fair value through profit or loss - current(Note 6(2))	2,237	-	13	-
2170	Notes and accounts payable	126,633	6	107,633	5
2180	Accounts payable - related parties (Note 7)	49	-	17	-
2219	Other payables (Note 6(18))	201,892	10	200,568	10
2220	Other payables - related parties (Note 7)	6,522	-	6,006	-
2250	Provision for liabilities - current (Note 6(12))	217	-	182	-
2281	Lease liabilities-current (Note 6(11))	19,766	1	7,887	-
2282	Lease liabilities - related parties - current (Notes 6(11) and 7)	8,073	1	4,681	-
2300	Other current liabilities (Note 6(17))	21,798	1	10,614	1
<b>Total current liabilities</b>		<b>410,205</b>	<b>20</b>	<b>337,601</b>	<b>16</b>
<b>Non-current liabilities:</b>					
2570	Deferred income tax liabilities (Note 6(14))	1,187	-	1,595	-
2581	Lease liabilities non-current (Note 6(11))	25,325	1	5,360	-
2582	Lease liabilities - related parties - non-current (Notes 6(11) and 7)	21,023	1	11,952	1
2640	Net defined benefit liabilities - non-current (Note 6(13))	370	-	2,938	-
<b>Total non-current liabilities</b>		<b>47,905</b>	<b>2</b>	<b>21,845</b>	<b>1</b>
<b>Total liabilities</b>		<b>458,110</b>	<b>22</b>	<b>359,446</b>	<b>17</b>
<b>Equity (Notes 6(3) and (15))</b>					
3110	Common stock	478,753	23	478,753	23
3200	Capital surplus	690,174	34	690,174	33
Retained earnings:					
3310	Legal reserve	164,693	8	145,073	7
3320	Special reserve	-	-	10,001	1
3350	Unappropriated earnings	352,578	17	423,768	20
		<b>517,271</b>	<b>25</b>	<b>578,842</b>	<b>28</b>
Other equity:					
3410	Exchange differences on translation of foreign operations	879	-	(927)	-
3420	Unrealized gain (loss) on financial assets at fair value through other comprehensive income	(10,665)	-	63,427	3
Total other equity		<b>(9,786)</b>	<b>-</b>	<b>62,500</b>	<b>3</b>
3500	Treasury stock	(85,925)	(4)	(85,925)	(4)
<b>Total equity</b>		<b>1,590,487</b>	<b>78</b>	<b>1,724,344</b>	<b>83</b>
<b>Total liabilities and equity</b>		<b>\$ 2,048,597</b>	<b>100</b>	<b>2,083,790</b>	<b>100</b>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**Unictron Technologies Corporation and Subsidiaries**  
**Consolidated Statements of Comprehensive Income**  
**For the years ended December 31, 2024 and 2023**  
**(Expressed in Thousands of New Taiwan Dollars, Except for Earnings Per Share)**

		<b>2024</b>		<b>2023</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
4000	<b>Net revenue (Notes 6(17), 7 and 14)</b>	\$ 1,229,947	100	1,380,876	100
5000	<b>Operating costs (Notes 6(6), (7), (8), (9), (11), (12), (13), (18), 7 and 12)</b>	<u>(879,362)</u>	<u>(71)</u>	<u>(882,660)</u>	<u>(64)</u>
	<b>Gross profit</b>	<u>350,585</u>	<u>29</u>	<u>498,216</u>	<u>36</u>
	<b>Operating expenses (Notes 6(5), (7), (8), (9), (11), (13), (18), 7 and 12):</b>				
6100	Marketing expenses	(56,856)	(5)	(53,260)	(4)
6200	Administrative expenses	(123,021)	(10)	(107,337)	(8)
6300	Research and development expenses	(145,600)	(12)	(129,497)	(9)
6450	Expected credit gain (loss)	3,782	-	(2,321)	-
6000	<b>Total operating expenses</b>	<u>(321,695)</u>	<u>(27)</u>	<u>(292,415)</u>	<u>(21)</u>
	<b>Operating income</b>	<u>28,890</u>	<u>2</u>	<u>205,801</u>	<u>15</u>
	<b>Non-operating income and expenses (Notes 6(7), (11), (19) and 7):</b>				
7100	Interest income	4,925	1	5,971	-
7010	Other income	25,907	2	18,824	1
7020	Other gains and losses	47,353	4	(5,889)	-
7050	Finance costs	<u>(2,055)</u>	<u>-</u>	<u>(2,424)</u>	<u>-</u>
	<b>Total non-operating income and expenses</b>	<u>76,130</u>	<u>7</u>	<u>16,482</u>	<u>1</u>
	<b>Income before income tax</b>	<u>105,020</u>	<u>9</u>	<u>222,283</u>	<u>16</u>
7950	<b>Less: Income tax expenses (Note 6(14))</b>	<u>(6,388)</u>	<u>(1)</u>	<u>(26,310)</u>	<u>(2)</u>
	<b>Net income</b>	<u>98,632</u>	<u>8</u>	<u>195,973</u>	<u>14</u>
	<b>Other comprehensive income (Note 6(13) and(15)):</b>				
8310	<b>Items that will not be reclassified subsequently to profit or loss</b>				
8311	Remeasurement of defined benefit plans	1,768	-	228	-
8316	Unrealized gain (loss) from investments in equity instruments measured at fair value through other comprehensive income	(67,312)	(5)	72,541	5
8349	Income taxes related to items that may not be reclassified	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>(65,544)</u>	<u>(5)</u>	<u>72,769</u>	<u>5</u>
8360	<b>Items that may be subsequently reclassified to profit or loss</b>				
8361	Exchange differences on translation of foreign operations	1,806	-	(41)	-
8399	Income taxes related to items that may be reclassified	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
		<u>1,806</u>	<u>-</u>	<u>(41)</u>	<u>-</u>
	<b>Other comprehensive income of the period</b>	<u>(63,738)</u>	<u>(5)</u>	<u>72,728</u>	<u>5</u>
	<b>Total comprehensive income of the period</b>	<u><b>\$ 34,894</b></u>	<u><b>3</b></u>	<u><b>268,701</b></u>	<u><b>19</b></u>
	<b>Earnings per share (Unit: NT\$, Note 6(16))</b>				
9750	<b>Basic earnings per share</b>	<u><b>\$ 2.10</b></u>		<u><b>4.18</b></u>	
9850	<b>Diluted earnings per share</b>	<u><b>\$ 2.09</b></u>		<u><b>4.15</b></u>	

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**Unictron Technologies Corporation and Subsidiaries**  
**Consolidated Statements of Changes in Equity**  
**For the years ended December 31, 2024 and 2023**  
**(Expressed in Thousands of New Taiwan Dollars)**

	Equity attributed to owners of parent										
	Retained earnings						Other equity items				
							Exchange differences on translation of foreign operations	Unrealized gains(losses) on financial assets at fair value through other comprehensive income	Treasury stock	Total equity	Total
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriate d earnings	Total					
<b>Balance of January 1, 2023</b>	\$ 478,753	690,174	117,973	1,236	497,809	617,018	(886)	(9,114)	(10,000)	(85,925)	1,690,020
Net income of the period	-	-	-	-	195,973	195,973	-	-	-	-	195,973
Other comprehensive income of the period	-	-	-	-	228	228	(41)	72,541	72,500	-	72,728
Total comprehensive income of the period	-	-	-	-	196,201	196,201	(41)	72,541	72,500	-	268,701
Appropriation and distribution of earnings:											
Legal reserve	-	-	27,100	-	(27,100)	-	-	-	-	-	-
Special reserve	-	-	-	8,765	(8,765)	-	-	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(234,377)	(234,377)	-	-	-	-	(234,377)
<b>Balance of December 31, 2023</b>	\$ 478,753	690,174	145,073	10,001	423,768	578,842	(927)	63,427	62,500	(85,925)	1,724,344
Net income of the period	-	-	-	-	98,632	98,632	-	-	-	-	98,632
Other comprehensive income of the period	-	-	-	-	1,768	1,768	1,806	(67,312)	(65,506)	-	(63,738)
Total comprehensive income of the period	-	-	-	-	100,400	100,400	1,806	(67,312)	(65,506)	-	34,894
Appropriation and distribution of earnings:											
Legal reserve	-	-	19,620	-	(19,620)	-	-	-	-	-	-
Reversal of special reserve	-	-	-	(10,001)	10,001	-	-	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(168,751)	(168,751)	-	-	-	-	(168,751)
Disposal of financial Assets at fair value through other comprehensive income	-	-	-	-	6,780	6,780	-	(6,780)	(6,780)	-	-
<b>Balance of December 31, 2024</b>	<u>\$ 478,753</u>	<u>690,174</u>	<u>164,693</u>	<u>-</u>	<u>352,578</u>	<u>517,271</u>	<u>879</u>	<u>(10,665)</u>	<u>(9,786)</u>	<u>(85,925)</u>	<u>1,590,487</u>

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)

**Unictron Technologies Corporation and Subsidiaries**

**Consolidated Statements of Cash Flows**

**For the years ended December 31, 2024 and 2023**

**(Expressed in Thousands of New Taiwan Dollars)**

	<b>2024</b>	<b>2023</b>
<b>Cash flows from operating activities:</b>		
Income before income tax	\$ 105,020	222,283
<b>Adjustments for:</b>		
Income and expenses items		
Depreciation expenses	121,767	124,962
Amortization expenses	6,152	3,711
Expected credit impairment loss (reversal gain)	(3,782)	2,321
Interest expenses	2,055	2,424
Interest income	(4,925)	(5,971)
Dividend income	(17,452)	(11,870)
Loss (Gain) on disposal of property, plant and equipment	(51,964)	112
Total income and expenses items	51,851	115,689
Changes in assets/liabilities related to operating activities:		
Net changes in assets related to operating activities:		
Financial assets at fair value through profit or loss	3,945	(3,920)
Notes and accounts receivable	19,704	(8,322)
Accounts receivable - related parties	(6,263)	16,152
Inventories	62,144	43,882
Prepayments and other current assets	(3,263)	9,575
Total net changes in assets related to operating activities	76,267	57,367
Net changes in liabilities related to operating activities:		
Financial liabilities at fair value through profit or loss	2,224	(620)
Notes and accounts payable	19,000	(8,140)
Accounts payable - related parties	32	7
Other payables	198	(59,694)
Other payables - related parties	516	2,704
Provision for liabilities	35	(1,095)
Other current liabilities	11,184	(6,055)
Net defined benefit liabilities	(800)	(696)
Total net changes in liabilities related to operating activities	32,389	(73,589)
Total net changes in assets and liabilities related to operating activities	108,656	(16,222)
Total adjustments	160,507	99,467
Cash inflows from operations	265,527	321,750
Interest received	4,895	5,977
Interest paid	(1,942)	(2,647)
Income taxes paid	(29,295)	(45,761)
<b>Net cash inflows from operating activities</b>	<b>239,185</b>	<b>279,319</b>

**(Continued)**

(English Translation of Consolidated Financial Statements Originally Issued in Chinese)  
**Unictron Technologies Corporation and Subsidiaries**  
**Consolidated Statements of Cash Flows (continued)**  
For the years ended December 31, 2024 and 2023  
(Expressed in Thousands of New Taiwan Dollars)

	2024	2023
<b>Cash flows from investing activities:</b>		
Acquisition of financial assets at fair value through other comprehensive income	(190,598)	(95,340)
Disposal of financial assets at fair value through other comprehensive income	95,353	-
Increase in financial assets measured at amortized cost	(159,130)	(215,000)
Decrease in financial assets measured at amortized cost	215,000	215,500
Acquisition of property, plant and equipment (including prepayments for equipment)	(75,545)	(69,209)
Price for disposal of property, plant and equipment	238,285	-
Increase in refundable deposits	(1,690)	(439)
Acquisition of intangible assets	(17,918)	(4,023)
Dividends received	17,452	11,870
<b>Net cash inflows (outflows) from investing activities</b>	<u>121,209</u>	<u>(156,641)</u>
<b>Cash flows from financing activities:</b>		
Increase (decrease) in short-term borrowings	23,018	(86,720)
Principal repayment of leases	(25,487)	(22,224)
Cash dividends paid	(168,751)	(234,377)
<b>Net cash outflows from financing activities</b>	<u>(171,220)</u>	<u>(343,321)</u>
<b>Effect of changes in exchange rates</b>	<u>1,854</u>	<u>(31)</u>
<b>Increase (decrease) in cash and cash equivalents of the period</b>	191,028	(220,674)
<b>Balance of cash and cash equivalents at beginning of period</b>	382,556	603,230
<b>Balance of cash and cash equivalents at end of period</b>	<u><u>\$ 573,584</u></u>	<u><u>382,556</u></u>

## **Independent Auditors' Report**

To the Board of Directors of Unictron Technologies Corporation

### **Opinion**

We have audited the parent-company-only financial statements of Unictron Technologies Corporation (the "Company"), which comprise the parent-company-only balance sheets as of December 31, 2024 and 2023, and the parent-company-only statements of comprehensive income, changes in equity and cash flows for the years then ended, and notes to the parent-company-only financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying parent-company-only financial statements present fairly, in all material respects, the financial position of the company as of December 31, 2024 and 2023, and its financial performance and its cash flows for the years then ended in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers.

### **Basis of opinion**

We conducted our audits in accordance with the Regulations Governing Auditing and Certification of Financial Statements by Certified Public Accountants and the auditing standards generally accepted in the Republic of China. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the parent-company-only financial statements section of our report. We are independent of the Company in accordance with the Norm of Professional Ethics for Certified Public Accountant of the Republic of China, and we have fulfilled our other ethical responsibilities in accordance with these requirements. Based on our audits and the reports of other auditors, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

### **Key Audit Matters**

Key audit matters are those matters that, in our professional judgement, were of most significant in our audit of the parent-company-only financial statements of the current period. These matters were addressed in the context of our audit of parent-company-only financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Key audit matters for the Company's parent-company-only financial statements for the year ended December 31, 2024 are stated as follows :

#### **Revenue recognition**

Please refer to Note 4(14) to the parent-company-only financial reports for the accounting policies related to revenue recognition and Note 6(18) to the parent-company-only financial reports for disclosures related to revenue recognition.

#### **Description on the Key Audit Matters:**

Unictron Technologies Corporation's sales to customers involve different types of transaction terms. Unictron Technologies Corporation is required to identify the timing of transfer of control of goods to customers based on the sales terms of individual transactions. Therefore, the revenue recognition testing is the important evaluation matters performed in our audit of Unictron Technologies Corporation's parent-company-only financial reports.

#### **Audit procedures:**

Our main audit procedures for the above key audit matters included testing the sales and payment collection operations and the internal control related to its financial reporting, and reviewing the sales contracts or evidence of transactions to assess whether the timing of revenue recognition was based on the terms of the transactions with the customers; testing a sample of sales transactions for the period before and after the end of the year to identify the timing at which the control over the goods was transferred to the customer to satisfy the contractual obligations in order to assess whether the timing of revenue recognition was appropriate; reviewing whether significant sales returns and discounts were incurred in the subsequent period to understand and analyze the reasons in order to assess the appropriateness of revenue and related sales returns and discounts in the period in which they are recognized.



## **Responsibility of management and those charged with Governance for the Parent-Company-Only Financial Statements**

Management is responsible for the preparation and fair presentation of the parent-company-only financial statements in accordance with the Regulations Governing the Preparation of Financial Reports by Securities Issuers, and for such internal control as management determines is necessary to enable the preparation of parent-company-only financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the parent-company-only financial statements, management is responsible for assessing the Company's ability to continue as going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance (including members of the Audit Committee) are responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the Audit of the Parent-Company-Only Financial Statements**

Our objectives are to obtain reasonable assurance about whether the parent-company-only financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that as audit conducted in accordance with the auditing standards generally accepted in the Republic of China will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these parent-company-only financial statements.

As part of an audit in accordance with auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit. We also :

- I. Identify and assess the risks of material misstatement of the parent-company-only financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate or provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- II. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- III. Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by management .
- IV. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the parent-company-only financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- V. Evaluate the overall presentation, structure and content of the parent-company-only financial statements, including the disclosures, and whether the parent-company-only financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- VI. Obtain sufficient appropriate audit evidence regarding the financial information of the investees accounted for using the equity method to express an opinion on the parent-company-only financial statements. We are responsible for the direction, supervision and performance of the audit. We remained solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the parent-company-only financial statements for the year ended December 31, 2024 and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstance, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

The engagement partners on the audit resulting in this independent auditors' report are Shi-Chun Hsu and Tzu-Chieh Tang.

KPMG  
Taipei, Taiwan  
Republic of China  
February 27, 2025

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese)

## Unictron Technologies Corporation

### Parent-Company-Only Balance Sheets

December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

Assets	December 31, 2024		December 31, 2023	
	Amount	%	Amount	%
<b>Current assets:</b>				
1100 Cash and cash equivalents (Note 6(1))	\$ 499,688	25	362,966	18
1110 Financial assets at fair value through profit or loss - current (Note 6(2))	-	-	3,945	-
1120 Financial assets at fair value through other comprehensive income - current (Note 6(3))	276,323	14	248,390	12
1137 Financial assets measured at amortized cost - current (Notes 6(4) and 8)	159,730	8	215,600	10
1170 Notes and accounts receivable, net (Notes 6(5) and (18))	226,978	11	237,440	12
1180 Accounts receivable - related parties (Notes 6(5), (18) and 7)	34,361	2	25,205	1
1210 Other receivables - related parties (Notes 7)	18,530	1	-	-
1220 Current income tax assets	15,766	1	-	-
1310 Inventories (Note 6(6))	253,802	12	323,053	16
1410 Prepayments and other current assets	8,435	-	7,389	-
<b>Total current assets</b>	<b>1,493,613</b>	<b>74</b>	<b>1,423,988</b>	<b>69</b>
<b>Non-current assets:</b>				
1550 Investments accounted for using the equity method (Note 6(7))	100,123	5	24,557	1
1600 Property, plant and equipment (Notes 6(8) and 7)	293,346	15	541,195	26
1755 Right-of-use assets (Note 6(9))	51,911	3	22,533	1
1780 Intangible assets (Note 6(10))	17,962	1	6,157	-
1840 Deferred income tax assets (Note 6(15))	29,867	1	26,914	2
1915 Prepayments for equipment (Note 7)	18,707	1	12,836	1
1920 Refundable deposits	5,004	-	3,998	-
<b>Total non-current assets</b>	<b>516,920</b>	<b>26</b>	<b>638,190</b>	<b>31</b>
<b>Total assets</b>	<b>\$ 2,010,533</b>	<b>100</b>	<b>2,062,178</b>	<b>100</b>

(Continued)

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese)

**Unictron Technologies Corporation**

**Parent-Company-Only Balance Sheets (continued)**

**December 31, 2024 and 2023**

**(Expressed in Thousands of New Taiwan Dollars)**

		<b>December 31, 2024</b>		<b>December 31, 2023</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
<b>Liabilities and equity</b>					
<b>Current liabilities:</b>					
2100	Short-term borrowings (Note 6(11))	\$ 23,018	1	-	-
2120	Financial liabilities at fair value through profit or loss - current(Note 6(2))	2,237	-	13	-
2170	Notes and accounts payable	121,358	6	100,207	5
2180	Accounts payable - related parties (Note 7)	602	-	470	-
2219	Other payables (Note 6(19))	191,966	10	194,663	9
2220	Other payables - related parties (Note 7)	5,763	-	6,076	-
2252	Provision for liabilities - current (Note 6(13))	217	-	182	-
2280	Lease liabilities-current (Note 6(12))	17,004	1	5,255	-
2282	Lease liabilities - related parties - current (Notes 6(12) and 7)	4,738	-	4,681	-
2399	Other current liabilities (Note 6(18))	21,493	1	9,740	1
<b>Total current liabilities</b>		<b>388,396</b>	<b>19</b>	<b>321,287</b>	<b>15</b>
<b>Non-current liabilities:</b>					
2570	Deferred income tax liabilities (Note 6(15))	1,187	-	1,595	-
2581	Lease liabilities non-current (Note 6(12))	22,879	1	62	-
2582	Lease liabilities - related parties - non-current (Notes 6(12) and 7)	7,214	1	11,952	1
2640	Net defined benefit liabilities - non-current (Note 6(14))	370	-	2,938	-
<b>Total non-current liabilities</b>		<b>31,650</b>	<b>2</b>	<b>16,547</b>	<b>1</b>
<b>Total liabilities</b>		<b>420,046</b>	<b>21</b>	<b>337,834</b>	<b>16</b>
<b>Equity (Notes 6(3) and (16))</b>					
3110	Common stock	478,753	24	478,753	23
3200	Capital surplus	690,174	34	690,174	34
Retained earnings:					
3310	Legal reserve	164,693	8	145,073	7
3320	Special reserve	-	-	10,001	-
3350	Unappropriated earnings	352,578	18	423,768	21
		<b>517,271</b>	<b>26</b>	<b>578,842</b>	<b>28</b>
Other equity:					
3410	Exchange differences on translation of foreign operations	879	-	(927)	-
3420	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	(10,665)	(1)	63,427	3
Total other equity		<b>(9,786)</b>	<b>(1)</b>	<b>62,500</b>	<b>3</b>
3500	Treasury stock	(85,925)	(4)	(85,925)	(4)
<b>Total equity</b>		<b>1,590,487</b>	<b>79</b>	<b>1,724,344</b>	<b>84</b>
<b>Total liabilities and equity</b>		<b>\$ 2,010,533</b>	<b>100</b>	<b>2,062,178</b>	<b>100</b>

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese)

**Unictron Technologies Corporation**

**Parent-Company-Only Statements of Comprehensive Income**

**For the years ended December 31, 2024 and 2023**

**(Expressed in Thousands of New Taiwan Dollars)**

		<b>2024</b>		<b>2023</b>	
		<b>Amount</b>	<b>%</b>	<b>Amount</b>	<b>%</b>
4000	<b>Net revenue (Notes 6(18) and 7)</b>	\$ 1,202,782	100	1,346,243	100
5000	<b>Operating costs (Notes 6(6), (8), (9), (10), (12), (13), (14), (19), 7 and 12)</b>	(868,566)	(72)	(865,025)	(64)
	<b>Gross profit</b>	334,216	28	481,218	36
5910	Realized (Unrealized) gain on sales	218	-	2,017	-
	<b>Realized gross profit</b>	334,434	28	483,235	36
	<b>Operating expenses (Notes 6(5), (8), (9), (10), (12), (14), (19), 7 and 12):</b>				
6100	Marketing expenses	(54,387)	(5)	(50,477)	(4)
6200	Administrative expenses	(101,081)	(8)	(91,994)	(7)
6300	Research and development expenses	(144,135)	(12)	(127,028)	(9)
6450	Expected credit gain	466	-	826	-
6000	<b>Total operating expenses</b>	(299,137)	(25)	(268,673)	(20)
	<b>Operating income</b>	35,297	3	214,562	16
	<b>Non-operating income and expenses (Notes 6(8), (12), (20), 7 and 12):</b>				
7100	Interest income	4,886	1	5,949	-
7010	Other income	25,758	2	15,844	1
7020	Other gains and losses	47,617	4	(5,650)	-
7050	Finance costs	(1,172)	-	(2,390)	-
7070	Share of profits (losses) of subsidiaries recognized using the equity method	(7,366)	(1)	(6,032)	-
	<b>Total non-operating income and expenses</b>	69,723	6	7,721	1
	<b>Income before income tax</b>	105,020	9	222,283	17
7950	<b>Less: Income tax expenses (Note 6(15))</b>	(6,388)	(1)	(26,310)	(2)
	<b>Net income</b>	98,632	8	195,973	15
	<b>Other comprehensive income (Note 6(14) and (16)):</b>				
8310	<b>Items that will not be reclassified subsequently to profit or loss</b>				
8311	Remeasurement of defined benefit plans	1,768	-	228	-
8316	Unrealized gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	(67,312)	(5)	72,541	5
8349	Income taxes related to items that may not be reclassified	-	-	-	-
		(65,544)	(5)	72,769	5
8360	<b>Items that may be subsequently reclassified to profit or loss</b>				
8361	Exchange differences on translation of foreign operations	1,806	-	(41)	-
8399	Income taxes related to items that may be reclassified	-	-	-	-
		1,806	-	(41)	-
	<b>Other comprehensive income of the period</b>	(63,738)	(5)	72,728	5
	<b>Total comprehensive income of the period</b>	<b>\$ 34,894</b>	<b>3</b>	<b>268,701</b>	<b>20</b>
	<b>Earnings per share (Unit: NT\$, Note 6(17))</b>				
9750	<b>Basic earnings per share</b>	<b>\$ 2.10</b>		<b>4.18</b>	
9850	<b>Diluted earnings per share</b>	<b>\$ 2.09</b>		<b>4.15</b>	

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese)

**Unictron Technologies Corporation**

**Parent-Company-Only of Statement of Changes in Equity**

For the years ended December 31, 2024 and 2023

(Expressed in Thousands of New Taiwan Dollars)

	Retained earnings						Other equity items				
	Common stock	Capital surplus	Legal reserve	Special reserve	Unappropriated earnings	Total	Exchange differences on translation of foreign operations	Unrealized gains (losses) on financial assets at fair value through other comprehensive income	Total	Treasury stock	Total equity
Balance of January 1, 2023	\$ 478,753	690,174	117,973	1,236	497,809	617,018	(886)	(9,114)	(10,000)	(85,925)	1,690,020
Net income of the period	-	-	-	-	195,973	195,973	-	-	-	-	195,973
Other comprehensive income of the period	-	-	-	-	228	228	(41)	72,541	72,500	-	72,728
Total comprehensive income of the period	-	-	-	-	196,201	196,201	(41)	72,541	72,500	-	268,701
Appropriation and distribution of earnings:											
Legal reserve	-	-	27,100	-	(27,100)	-	-	-	-	-	-
Special reserve	-	-	-	8,765	(8,765)	-	-	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(234,377)	(234,377)	-	-	-	-	(234,377)
Balance of December 31, 2023	478,753	690,174	145,073	10,001	423,768	578,842	(927)	63,427	62,500	(85,925)	1,724,344
Net income of the period	-	-	-	-	98,632	98,632	-	-	-	-	98,632
Other comprehensive income of the period	-	-	-	-	1,768	1,768	1,806	(67,312)	(65,506)	-	(63,738)
Total comprehensive income of the period	-	-	-	-	100,400	100,400	1,806	(67,312)	(65,506)	-	34,894
Appropriation and distribution of earnings:											
Legal reserve	-	-	19,620	-	(19,620)	-	-	-	-	-	-
Special reserve	-	-	-	(10,001)	10,001	-	-	-	-	-	-
Cash dividends distributed to shareholders	-	-	-	-	(168,751)	(168,751)	-	-	-	-	(168,751)
Disposal of financial Assets at fair value through other comprehensive income	-	-	-	-	6,780	6,780	-	(6,780)	(6,780)	-	-
Balance of December 31, 2024	\$ 478,753	690,174	164,693	-	352,578	517,271	879	(10,665)	(9,786)	(85,925)	1,590,487

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese)

**Unictron Technologies Corporation**  
**Parent-Company-Only of Statement of Cash Flows**  
For the years ended December 31, 2024 and 2023  
(Expressed in Thousands of New Taiwan Dollars)

	2024	2023
<b>Cash flows from operating activities:</b>		
Income before income tax of the period	\$ 105,020	222,283
Adjustments for:		
Income and expenses items		
Depreciation expenses	115,944	121,938
Amortization expenses	6,113	3,370
Expected credit impairment reversal gain	(466)	(826)
Interest expenses	1,172	2,390
Interest income	(4,886)	(5,949)
Dividend income	(17,452)	(11,870)
Share of losses of subsidiaries recognized using the equity method	7,366	6,032
Losses (gain) on disposal of property, plant and equipment	(51,964)	112
Rrealized gain on sales between affiliated companies	(218)	(2,017)
Total income and expenses items	55,609	113,180
Changes in assets/liabilities related to operating activities:		
Net changes in assets related to operating activities:		
Financial assets at fair value through profit or loss	3,945	(3,920)
Notes and accounts receivable	10,928	2,267
Accounts receivable - related parties	(9,156)	9,776
Other receivables - related parties	(18,530)	-
Inventories	69,251	44,496
Prepayments and other current assets	(1,016)	3,760
Total net changes in assets related to operating activities	55,422	56,379
Net changes in liabilities related to operating activities:		
Financial liabilities at fair value through profit or loss	2,224	(620)
Notes and accounts payable	21,151	(5,953)
Accounts payable - related parties	132	(688)
Other payables	(3,790)	(58,434)
Other payables - related parties	(313)	2,774
Provision for liabilities	35	(1,095)
Other current liabilities	11,753	(6,686)
Net defined benefit liabilities	(800)	(696)
Total net changes in liabilities related to operating activities	30,392	(71,398)
Total net changes in assets and liabilities related to operating activities	85,814	(15,019)
Total adjustments	141,423	98,161
Cash inflows from operations	246,443	320,444
Interest received	4,856	5,955
Interest paid	(1,059)	(2,613)
Income taxes paid	(29,295)	(45,761)
Net cash inflows from operating activities	220,945	278,025

(Continued)

(English Translation of Parent Company Only Financial Statements Originally Issued in Chinese)

**Unictron Technologies Corporation**

**Parent-Company-Only of Statement of Cash Flows (continued)**

**For the years ended December 31, 2024 and 2023**

**(Expressed in Thousands of New Taiwan Dollars)**

	<b>2024</b>	<b>2023</b>
<b>Cash flows from investing activities:</b>		
Acquisition of financial assets at fair value through other comprehensive income	(190,598)	(95,340)
Disposal of financial assets at fair value through other comprehensive income	95,353	-
Increase in financial assets measured at amortized cost	(159,130)	(215,000)
Decrease in financial assets measured at amortized cost	215,000	215,500
Acquisition of investments accounted for using the equity method	(80,908)	(17,565)
Acquisition of property, plant and equipment (including prepayments for equipment)	(35,516)	(63,356)
Price for disposal of property, plant and equipment	239,529	-
Acquisition of intangible assets	(17,918)	(4,023)
Increase in refundable deposits	(1,006)	(12)
Dividends received	17,452	11,870
<b>Net cash inflows (outflows) from investing activities</b>	<b>82,258</b>	<b>(167,926)</b>
<b>Cash flows from financing activities:</b>		
Increase (decrease) in short-term borrowings	23,018	(86,720)
Principal repayment of leases	(20,748)	(19,598)
Cash dividends paid	(168,751)	(234,377)
<b>Net cash outflows from financing activities</b>	<b>(166,481)</b>	<b>(340,695)</b>
<b>Increase (decrease) in cash and cash equivalents of the period</b>	<b>136,722</b>	<b>(230,596)</b>
<b>Balance of cash and cash equivalents at beginning of period</b>	<b>362,966</b>	<b>593,562</b>
<b>Balance of cash and cash equivalents at end of period</b>	<b>\$ 499,688</b>	<b>362,966</b>



## Attachment II

### Unictron Technologies Corporation

#### Comparative table for Amendment to Articles of Incorporation

Articles	Unrevised Articles	Revised Articles	Description
Article 21	<p>If the Company makes profits in a year, 10% to 15% of them shall be provided as employees' remuneration and no more than 3% should be provided as directors' remuneration. However, where the Company has accumulated losses, the amount for compensation shall be set aside first.</p> <p>The recipients of stock or cash distribution for employees' remuneration in the preceding paragraph, may include the employees of the controlling or subordinate companies meeting the conditions set by the board of directors or its authorized persons.</p>	<p>If the Company makes profits in a year, 10% to 15% of them shall be provided as employees' remuneration and no more than 3% should be provided as directors' remuneration. However, where the Company has accumulated losses, the amount for compensation shall be set aside first. <b><u>The allocation of non-executive employees' remuneration shall not be less than 10% of the total employees' remuneration.</u></b></p> <p>The recipients of stock or cash distribution for employees' remuneration in the preceding paragraph, may include the employees of the controlling or subordinate companies meeting the conditions set by the board of directors or its authorized persons.</p>	Revision as required by rules and actual situations
Article 23	<p>The Articles of Incorporation were established on April 1, 1988. (Omitted hereunder.)</p> <p>The twenty-second amendment was made on June 22, 2022.</p>	<p>The Articles of Incorporation were established on April 1, 1988. (Omitted hereunder.)</p> <p>The twenty-second amendment was made on June 22, 2022.</p> <p><b><u>The twenty-third amendment was made on May 27, 2025.</u></b></p>	Date of revision