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Unictron Technologies Corp.

February 27, 2025

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Agenda

★ **4Q24 Financial Highlights**

★ **2025 Business Outlook**

★ **Q&A**

4Q2024 Financial Highlights

Consolidated Income Statement

NT\$ thousand

	2024Q4	%	2024Q3	%	QoQ	2023Q4	%	YoY	2024	%	2023	%	YoY
Operating revenues	289,969	100	327,094	100	-11.3%	296,357	100	-2.2%	1,229,947	100	1,380,876	100	-10.9%
Gross profit	74,404	26	95,578	29	-22.2%	94,347	32	-21.1%	350,585	29	498,216	36	-29.6%
Operating expenses	103,544	36	84,117	26	23.1%	61,803	21	67.5%	321,695	26	292,415	21	10.0%
Operating income	(29,140)	(10)	11,461	4	-354.3%	32,544	11	-189.5%	28,890	2	205,801	15	-86.0%
Non operating income and expenses	64,449	22	5,605	2	1049.8%	(2,581)	(1)	-2597.1%	76,130	6	16,482	1	361.9%
Earning before income tax	35,309	12	17,066	5	106.9%	29,963	10	17.8%	105,020	9	222,283	16	-52.8%
Net income attributable to stockholders of the parent	35,830	12	15,793	5	126.9%	26,903	9	33.2%	98,632	8	195,973	14	-49.7%
Earnings per share(NTD)	0.76		0.34			0.57			2.10		4.18		

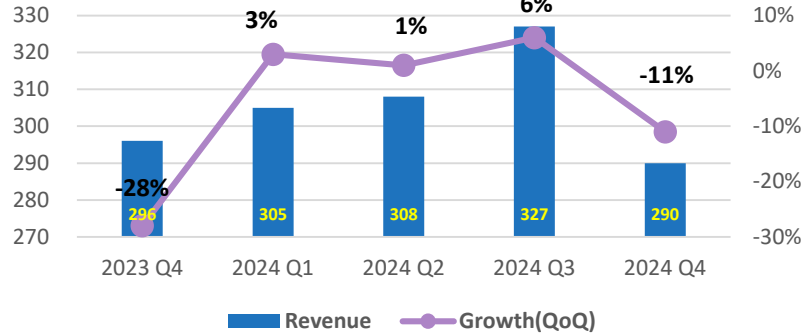
- Due to a decrease in order volume and a less favorable product mix compared to last year, the profitability for both Q4 2024 and the year 2024 declined compared to the previous year.



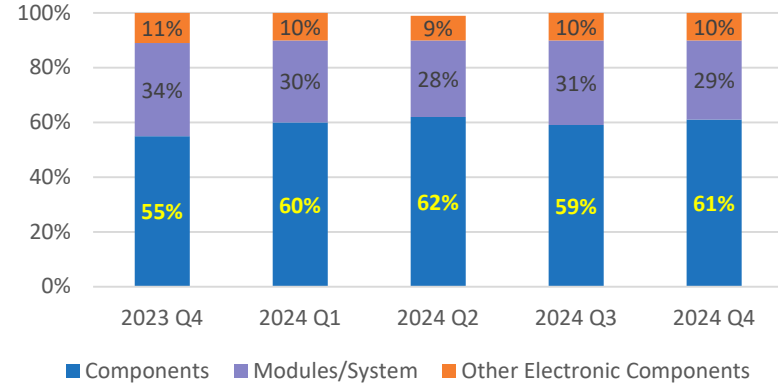
Financial Performance

NTD M

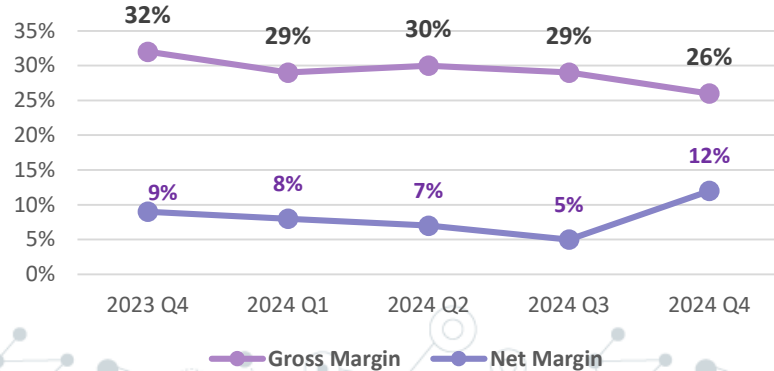
Quarterly Revenue Trend



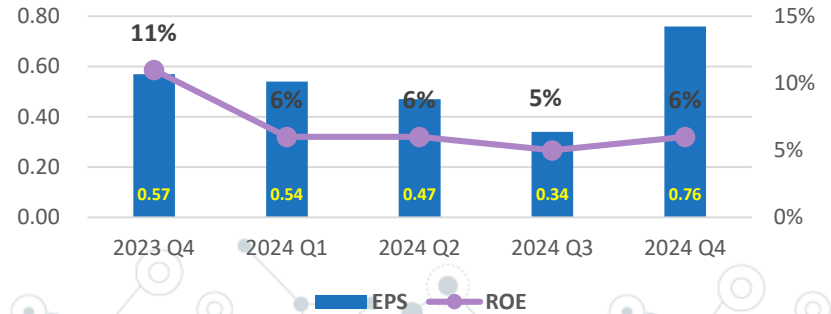
Quarterly Product Mix



Quarterly Margin Trend

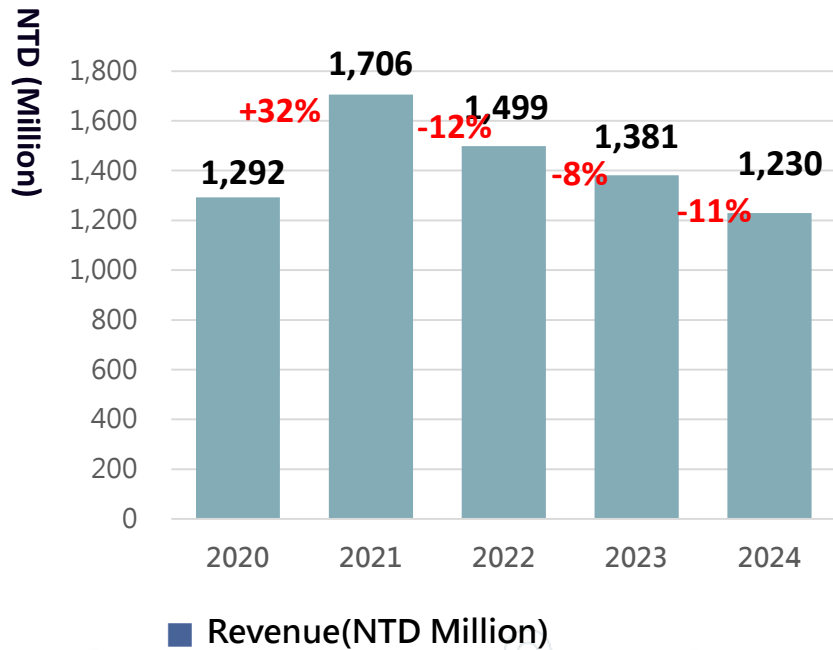


EPS & ROE

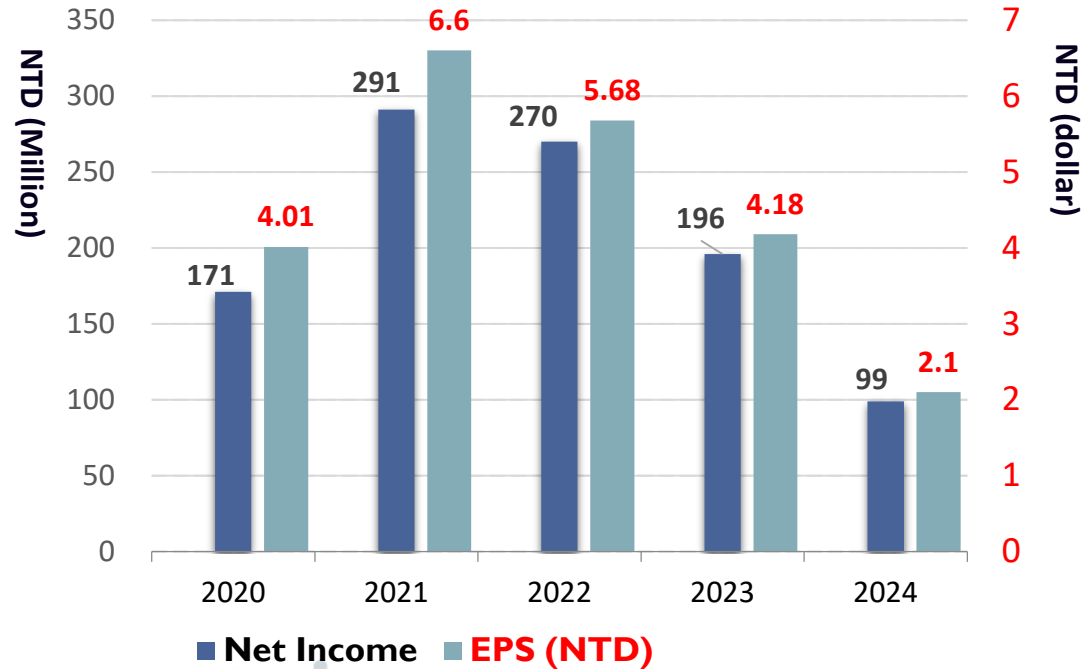


Financial Performance

The growth of revenue scale



Net Income & EPS



Consolidated Balance Sheet

NT\$ thousand

	12.31.2024	%	12.31.2023	%	YoY %
Currnt Assets	1,566,608	76	1,460,206	70	7%
Cash and cash equivalents	573,584	28	382,556	18	33%
Measured at fair value through OCI	276,323	13	248,390	12	10%
Financial assets measured at amortized cost, current	159,730	8	215,600	10	-35%
Accounts receivable	263,555	13	273,214	13	-4%
Inventories	266,859	13	329,003	16	-23%
Other current assets	26,557	1	11,443	1	57%
Non-current Assets	481,989	24	623,584	30	-29%
Property, plant and equipment	314,083	15	541,882	26	-73%
Other assets	167,906	8	81,702	4	51%
Current liabilities	410,205	20	337,601	16	18%
Short-term bank loans	23,018	1	0	0	
Accounts payable	126,682	6	107,650	5	15%
Other current liabilities	260,505	13	229,951	11	12%
Non-current liabilities	47,905	2	21,845	1	54%
Total stockholders' equities	1,590,487	78	1,724,344	83	-8%
Total assets	2,048,597	100	2,083,790	100	-2%
Book Value per Share(NT\$)	34		37		



Consolidated Statements Of Cash Flows

NT\$ thousand

	2024	2023	Change
Net cash inflows from operating activities	239,185	279,319	(40,134)
Net cash inflows(outflows) from investing activities	121,210	(156,641)	277,851
Net cash outflows from financing activities	(171,220)	(343,321)	172,101
Effects of exchange rate changes	1,853	(31)	1,884
Net increase(decrease) in cash and cash equivalents	191,028	(220,674)	411,702
Cash and cash equivalents at beginning of year	382,556	603,230	(220,674)
Cash and cash equivalents at end of year	573,584	382,556	191,028
Free cash flow	163,640	210,110	(46,470)

- The increase in cash from investing activities was primarily due to the disposal of real estate.
- The decrease in cash outflows from financing activities was primarily due to a lower amount of dividend payments and an increase in short-term borrowings.

Key Ratio Highlights

	12.31.2024	09.30.2024	06.30.2024	03.31.2024	12.31.2023
Ratio of debts to assets	22%	19%	25%	22%	17%
Ratio of long-term capital to fixed assets	522%	531%	333%	306%	322%
Current ratio	382%	463%	319%	332%	433%
ROA	5%	4%	4%	5%	9%
ROE	6%	5%	6%	6%	11%
Profit margin	8%	7%	8%	8%	14%

- Current ratio keeps a healthy level.
- ROE /Profit margin decreased because of the lower profit.



Meeting Minutes Of 2025/02/27 Board Meeting

To accept 2024 Business Report and Financial Statements .

To approve 2024 earnings distribution.

Cash distribution from capital reserves

To approve the distribution of employees' and directors' remuneration of 2024

Amendment of "Articles of Incorporation"

To hold 2025 General Shareholders' Meeting





Business Outlook

- ★ Revenue in Q4 decreased by 11% compared to Q3 and by 2% compared to Q4 of the previous year, primarily due to a slower market and customer inventory digestion, as well as a more conservative order visibility. As a result, both revenue and profitability declined this year.
- ★ Although the overall industry is gradually improving, geopolitical factors—particularly the uncertainty surrounding the global economic policies of the Trump administration—remain a concern. The pace of industry recovery in the first half of 2025 is still uncertain. However, the company maintains a cautiously optimistic outlook, expecting revenue and profitability to improve progressively each quarter this year.
- ★ To meet customer demand and diversify production risks, the company is actively expanding its investment in Vietnam. The production lines in Vietnam have been completed and have passed certification from key customers. Moving forward, this facility will serve as a crucial hub for the company's expansion in Southeast Asia.
- ★ High-precision positioning antennas remain a key focus for the Antenna Business Unit. Some designs have already been approved by customers, and they are expected to gradually contribute to revenue.
- ★ The smart water buoy has been approved by customers, while new piezoelectric products such as liquid level sensors and flow meters are currently under active development in collaboration with customers. These products are expected to drive future revenue and profit growth.

