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# Unictron Technologies Corp.

**April 29, 2024**

# Disclaimer

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# Agenda

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★ **1Q24 Financial Highlights**

★ **Business Outlook**

★ **Q&A**

# **I Q2024 Financial Highlights**

# Consolidated Income Statement

NT\$ thousand

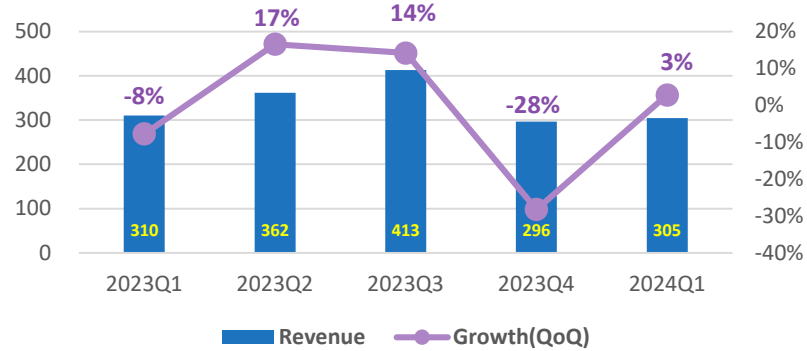
	2024Q1	%	2023Q4	%	QoQ%	2023Q1	%	YoY%
Operating revenues	304,634	100	296,357	100	3%	310,136	100	-2%
Gross profit	88,140	29	94,347	32	-7%	110,195	36	-20%
Operating expenses	62,944	21	61,803	21	2%	59,725	19	5%
Operating income	25,196	8	32,544	11	-23%	50,470	16	-50%
Non operating income and expenses	3,841	1	(2,581)	(1)	-249%	(1,491)	(0)	-358%
Earning before income tax	29,037	10	29,963	10	-3%	48,979	16	-41%
Net income attributable to stockholders of the parent	25,089	8	26,903	9	-7%	41,632	13	-40%
Earnings per share(NTD)	0.54		0.57			0.89		

- Quarterly revenue is still constrained by recession.
- Quarterly revenue increased by 3% compared with the previous quarter
- The gross margin decreased because of poor sales mix and lower productivity.

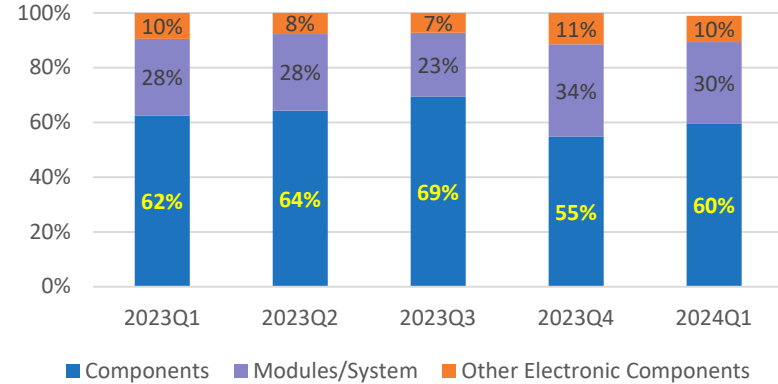
# Financial Performance

NTD M

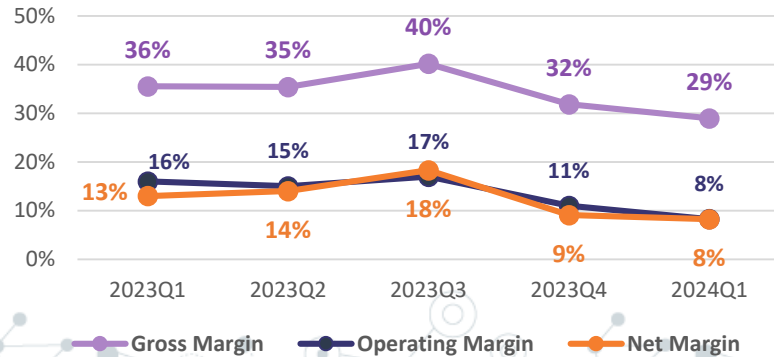
### Quarterly Revenue Trend



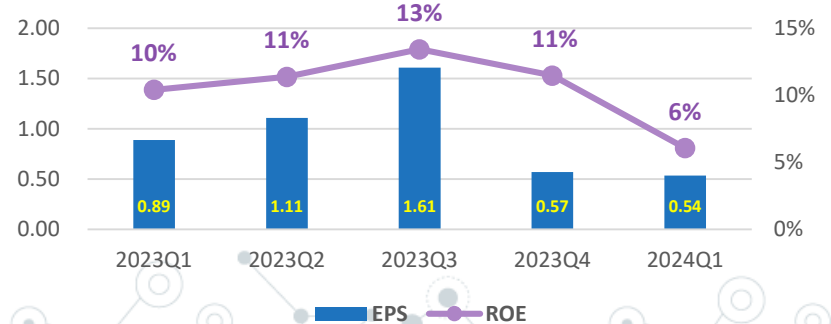
### Quarterly Product Mix



### Quarterly Margin Trend



### EPS & ROE



# Consolidated Balance Sheet

NT\$ thousand

	3.31.2024	%	12.31.2023	%	3.31.2023	%
<b>Currnt Assets</b>	<b>1,421,430</b>	<b>70</b>	<b>1,460,206</b>	<b>70</b>	<b>1,501,925</b>	<b>70</b>
Cash and cash equivalents	352,161	17	382,556	18	550,188	25
Measured at fair value through OCI	255,414	13	248,390	12	90,662	4
Financial assets measured at amortized cost, current	215,600	11	215,600	10	216,110	10
Accounts receivable	287,466	14	273,214	13	276,105	13
Inventories	303,611	15	329,003	16	348,763	16
Other current assets	7,178	0	11,443	1	20,097	1
<b>Non-current Assets</b>	<b>614,490</b>	<b>30</b>	<b>623,584</b>	<b>30</b>	<b>657,354</b>	<b>30</b>
Property, plant and equipment	525,259	26	541,882	26	570,363	26
Other assets	89,231	4	81,702	4	86,991	4
<b>Current liabilities</b>	<b>427,828</b>	<b>21</b>	<b>337,601</b>	<b>16</b>	<b>629,930</b>	<b>29</b>
Short-term bank loans	0	0	0	0	77,937	4
Accounts payable	92,665	5	107,650	5	94,386	4
Other current liabilities	335,163	16	229,951	11	457,607	21
<b>Non-current liabilities</b>	<b>19,860</b>	<b>1</b>	<b>21,845</b>	<b>1</b>	<b>21,852</b>	<b>1</b>
<b>Total stockholders' equities</b>	<b>1,588,232</b>	<b>78</b>	<b>1,724,344</b>	<b>83</b>	<b>1,507,496</b>	<b>70</b>
<b>Total assets</b>	<b>2,035,920</b>	<b>100</b>	<b>2,083,790</b>	<b>100</b>	<b>2,159,279</b>	<b>100</b>
<b>Book Value per Share(NT\$)</b>	<b>34</b>		<b>37</b>		<b>32</b>	

# Consolidated Statements Of Cash Flows

NT\$ thousand

	2024Q1	2023Q1	Change
Net cash outflows from operating activities	(3,504)	(18,374)	14,870
Net cash outflows from investing activities	(21,802)	(20,483)	(1,319)
Net cash outflows from financing activities	(5,619)	(14,245)	8,626
Effects of exchange rate changes	530	60	470
Net decrease in cash and cash equivalents	(30,395)	(53,042)	22,647
Cash and cash equivalents at beginning of year	382,556	603,230	(220,674)
Cash and cash equivalents at end of year	352,161	550,188	(198,027)

- The decrease in net cash outflows from financing activities was mainly due to the fact that there were no borrowings to be repaid this year.





# Key Ratio Highlights

	03.31.2024	12.31.2023	03.31.2023
Ratio of debts to assets	22%	17%	30%
Ratio of long-term capital to fixed assets	306%	322%	268%
Current ratio	332%	433%	238%
ROA	5%	9%	8%
ROE	6%	11%	10%
Profit margin	8%	14%	13%

- Current ratio keeps a healthy level.
- shareholder equity returns and net profit margins declined was due to lower profits this quarter.





# Business Outlook

- ★ Revenue in this quarter increased by 3% compared with the fourth quarter and decreased by 2% compared with the first quarter of last year.
- ★ The decrease in revenue and profit in this quarter is mainly due to the economic recession, low spending power and customer overstock problem.
- ★ Although the terminal demand of the electronics industry is gradually improving, the impact of geopolitical influences and high interest rates on consumption power remains to be seen, which still leads to a slow economic recovery.
- ★ Unictron will continue to strive to create value.
- ★ Castle antenna designed in Japanese Cars and chip antenna is designed in new customer.
- ★ Jointly develop LEO and 5G mm wave antenna with ITRI. 4\*4 phased array antenna module has been released by the end of 2022
- ★ Keep developing 8\*8 and 32\*32 phased array antenna in the next.
- ★ PZT smart buoy design-in has been approved by customer.

# Meeting Minutes Of 2024/04/29 Board Meeting

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**To accept 2024Q1 Financial Statements .**

**To approve Unictron(VN) acquires right-of-use assets from the related party.**



