

# Unictron Technologies Corp.

**November, 2023**

# Disclaimer

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# Agenda

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★ **3Q2023 Financial Highlights**

★ **2023 Business Outlook**

★ **Q&A**

# 3Q2023 Financial Highlights

# Consolidated Income Statement

NT\$ thousand

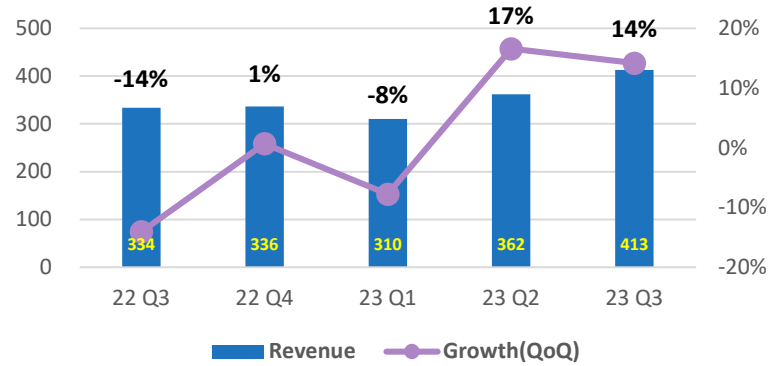
	2023Q3	%	2023Q2	%	QoQ%	2022Q3	%	YoY%	2023	%	2022	%	YoY%
Operating revenues	412,809	100	361,574	100	14	333,974	100	24	1,084,519	100	1,162,333	100	(7)
Gross profit	165,718	40	127,956	35	30	124,573	37	33	403,869	37	464,249	40	(13)
Operating expenses	95,374	23	75,513	21	26	75,678	23	26	230,612	21	248,061	21	(7)
Operating income	70,344	17	52,443	15	34	48,895	15	44	173,257	16	216,188	19	(20)
Non operating income and expenses	18,464	4	2,090	1	783	11,534	3	60	19,063	2	25,712	2	(26)
Earning before income tax	88,808	22	54,533	15	63	60,429	18	47	192,320	18	241,900	21	(20)
Net income attributable to stockholders of the parent	75,487	18	51,951	14	45	48,343	14	56	169,070	16	200,103	17	(16)
Earnings per share(NTD)	1.61		1.11			1.02			3.61		4.20		

- Quarterly revenue increased by 14% compared with the previous quarter, showing that the business performance has been improved.
- Gross profit margin backs to 40% this quarter. The financial situation is gradually improving.

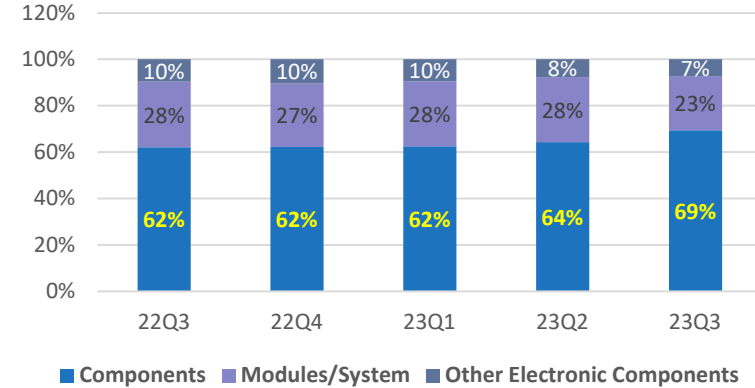
# Financial Performance

NTD M

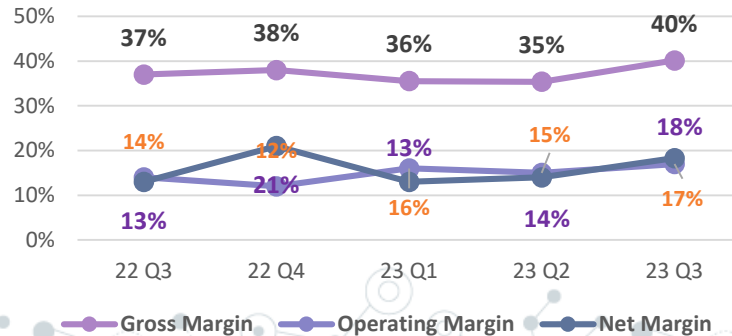
## Quarterly Revenue Trend



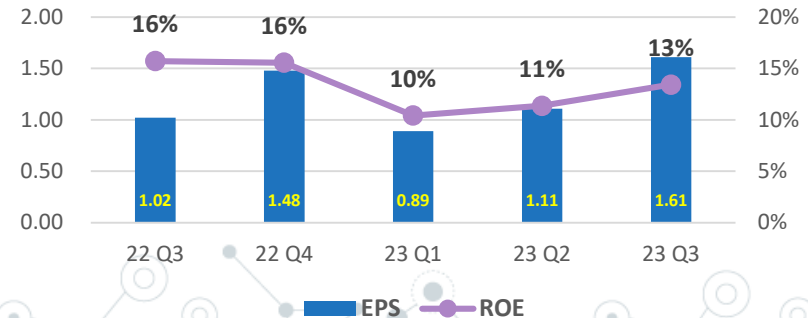
## Quarterly Product Mix



## Quarterly Margin Trend



## EPS & ROE



# Consolidated Balance Sheet

NT\$ thousand

	9.30.2022	%	12.31.2021	%	9.30.2021	%
<b>Current Assets</b>	<b>1,401,793</b>	<b>69</b>	<b>1,573,193</b>	<b>70</b>	<b>1,399,229</b>	<b>67</b>
Cash and cash equivalents	233,718	11	603,230	27	645,787	31
Measured at fair value through OCI	216,156	11	0	0	0	0
Financial assets measured at amortized cost, current	216,100	11	216,100	10	1,100	0
Accounts receivable	403,500	20	283,365	13	284,915	14
Inventories	325,385	16	372,885	17	370,403	18
Other current assets	6,934	0	17,104	1	19,518	1
<b>Non-current Assets</b>	<b>632,865</b>	<b>31</b>	<b>675,127</b>	<b>30</b>	<b>692,713</b>	<b>33</b>
Property, plant and equipment	563,411	28	588,144	26	566,858	27
Investment property, net	0	0	0	0	27,322	1
Other assets	69,454	3	86,983	4	98,533	5
<b>Current liabilities</b>	<b>351,169</b>	<b>17</b>	<b>531,504</b>	<b>24</b>	<b>440,573</b>	<b>21</b>
Short-term bank loans	0	0	86,720	4	0	0
Accounts payable	114,955	6	115,783	5	128,928	6
Other current liabilities	236,214	12	329,001	15	311,645	15
<b>Non-current liabilities</b>	<b>18,035</b>	<b>1</b>	<b>26,796</b>	<b>1</b>	<b>34,883</b>	<b>2</b>
<b>Total stockholders' equities</b>	<b>1,665,454</b>	<b>82</b>	<b>1,690,020</b>	<b>75</b>	<b>1,616,486</b>	<b>77</b>
<b>Total assets</b>	<b>2,034,658</b>	<b>100</b>	<b>2,248,320</b>	<b>100</b>	<b>2,091,942</b>	<b>100</b>
<b>Book Value per Share(NT\$)</b>	<b>36</b>		<b>36</b>		<b>34</b>	

# Consolidated Statements Of Cash Flows

NT\$ thousand

	2022	2021	Change
Net cash inflows from operating activities	108,747	148,093	(39,346)
Net cash outflows from investing activities	(140,987)	(189,086)	48,099
Net cash outflows from financing activities	(337,707)	(435,403)	97,696
Effects of exchange rate changes	435	663	(228)
Net decrease in cash and cash equivalents	(369,512)	(475,733)	106,221
Cash and cash equivalents at beginning of year	603,230	1,121,520	
Cash and cash equivalents at end of year	233,718	645,787	

- The decrease in cash inflow from operating activities was mainly due to the decrease in turnover and overall profit in 2023 compared with last year.
- The decrease in cash outflow from investing activities was mainly due to the decrease in capital expenditure in 2023 compared with last year.



# Key Ratio Highlights

	09.30.2023	06.30.2023	03.31.2023	12.31.2022
Ratio of debts to assets	18%	28%	30%	25%
Ratio of long-term capital to fixed assets	299%	287%	268%	292%
Current ratio	399%	257%	238%	296%
ROA	11%	8%	8%	12%
ROE	13%	11%	10%	16%
Profit margin	16%	14%	13%	18%

- Current ratio keeps a healthy level.
- ROE and Profit margin are still remained above 10%
- Profit margin remained with stability at 16%. .



# Business Outlook

- ★ Compared with the second quarter, the revenue in the third quarter increased by 14%, and 24% higher than the third quarter of last year. Because of the lower inventory level and overall economic recovery, the profit continued to grow in the third quarter .
- ★ Based on the fact that the market outlook remains conservative and there is insufficient confidence in economic recovery, we project a conservative revenue in the fourth quarter.
- ★ Castle antenna designed in Japanese Cars and chip antenna is designed in new customer.
- ★ Jointly develop LEO and 5G mm wave antenna with ITRI. 4\*4 phased array antenna module has been released by the end of 2022
- ★ Keep developing 8\*8 and 32\*32 phased array antenna in the next.
- ★ PZT application in smart buoy, level sensor and flow meter.

# **Meeting Minutes Of 2023/11/01 Board Meeting**

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**To accept 2023Q3 Financial Statements .**

**To approve the investment in VN.**

**Vice Chairman election  
and Chief strategy Officer Promotion**

**General Manager Promotion**





**Q & A**