

# Unictron Technologies Corp.

**August, 2023**

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# Agenda

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★ **2Q2023 Financial Highlights**

★ **2023 Business Outlook**

★ **Q&A**

# 2Q2023 Financial Highlights

# Consolidated Income Statement

NT\$ thousand

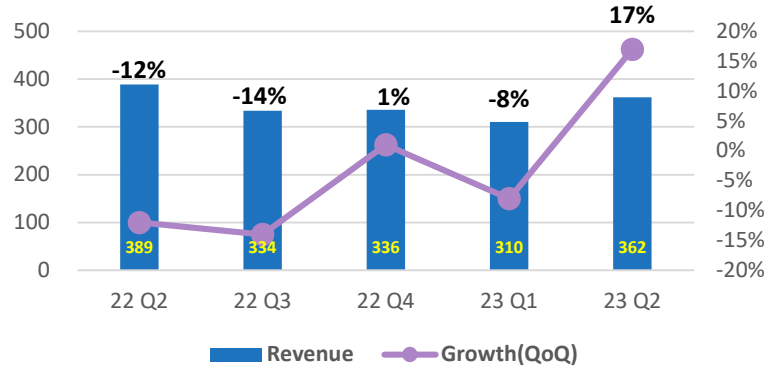
	2023Q2	%	2023Q1	%	QoQ%	2022Q2	%	YoY%	2023 H1	%	2022 H1	%	YoY
Operating revenues	361,574	100	310,136	100	17	388,562	100	-7	671,710	100	828,359	100	-19
Gross profit	127,956	35	110,195	36	16	161,939	42	-21	238,151	35	339,676	41	-30
Operating expenses	75,513	21	59,725	19	26	85,551	22	-12	135,238	20	172,383	21	-22
Operating income	52,443	15	50,470	16	4	76,388	20	-31	102,913	15	167,293	20	-38
Non operating income and expenses	2,090	1	(1,491)	(0)	-240	7,408	2	-72	599	0	14,178	2	-96
Earning before income tax	54,533	15	48,979	16	11	83,796	22	-35	103,512	15	181,471	22	-43
Net income attributable to stockholders of the parent	51,951	14	41,632	13	25	73,620	19	-29	93,583	14	151,760	18	-38
Earnings per share(NTD)	1.11		0.89			1.54			2.00		3.17		

- Quarterly revenue increased by 17% compared with the previous quarter, showing that the business performance has been improved.
- Gross profit margin needs to be improved by raising the production capacity and adjusting the the shipment mix.

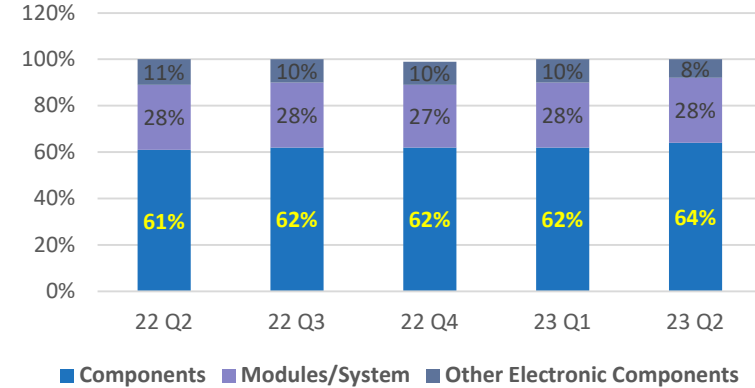
# Financial Performance

NTD M

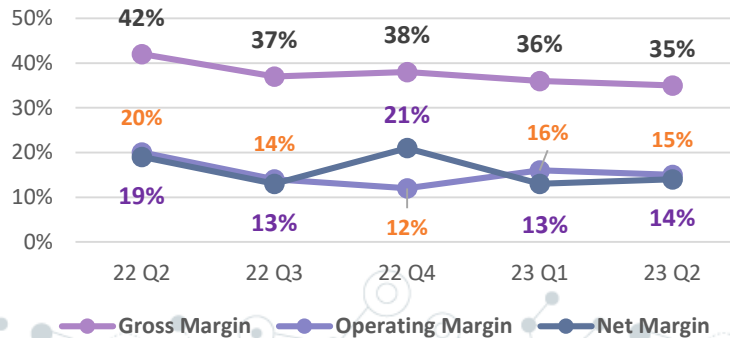
## Quarterly Revenue Trend



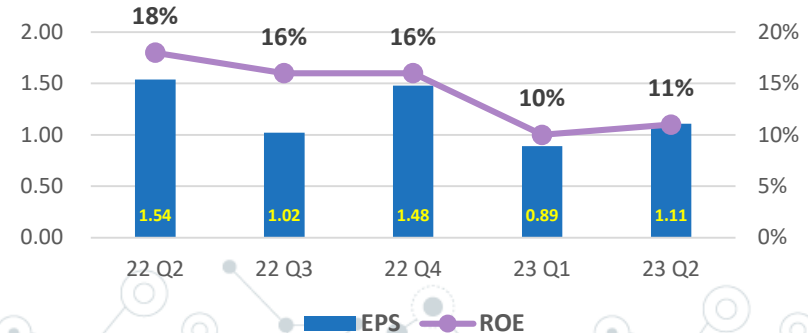
## Quarterly Product Mix



## Quarterly Margin Trend



## EPS & ROE



# Consolidated Balance Sheet

NT\$ thousand

	6.30.2023	%	12.31.2022	%	6.30.2022	%
<b>Currnt Assets</b>	<b>1,581,641</b>	<b>71</b>	<b>1,573,193</b>	<b>70</b>	<b>1,782,272</b>	<b>73</b>
Cash and cash equivalents	481,209	22	603,230	27	1,023,055	42
Measured at fair value through OCI	226,189	10	80,509	4	81,939	3
Financial assets measured at amortized cost, current	216,100	10	216,100	10	1,100	0
Accounts receivable	306,026	14	259,099	12	290,039	12
Inventories	329,914	15	372,885	17	354,111	15
Other current assets	22,203	1	41,370	2	32,028	1
<b>Non-current Assets</b>	<b>652,841</b>	<b>29</b>	<b>675,127</b>	<b>30</b>	<b>655,969</b>	<b>27</b>
Property, plant and equipment	564,601	25	588,144	26	506,497	21
Investment property, net	0	0	0	0	27,431	1
Other assets	88,240	4	86,983	4	122,041	5
<b>Current liabilities</b>	<b>615,619</b>	<b>28</b>	<b>531,504</b>	<b>24</b>	<b>758,673</b>	<b>31</b>
Short-term bank loans	9,144	0	86,720	4	0	0
Accounts payable	101,440	5	115,783	5	152,430	6
Other current liabilities	505,035	23	329,001	15	606,243	25
<b>Non-current liabilities</b>	<b>19,487</b>	<b>1</b>	<b>26,796</b>	<b>1</b>	<b>21,462</b>	<b>1</b>
<b>Total stockholders' equities</b>	<b>1,599,376</b>	<b>72</b>	<b>1,690,020</b>	<b>75</b>	<b>1,658,106</b>	<b>68</b>
<b>Total assets</b>	<b>2,234,482</b>	<b>100</b>	<b>2,248,320</b>	<b>100</b>	<b>2,438,241</b>	<b>100</b>
<b>Book Value per Share(NT\$)</b>	<b>34</b>		<b>36</b>		<b>35</b>	

# Consolidated Statements Of Cash Flows

NT\$ thousand

	2023 H1	2022 H1	Change
Net cash inflows from operating activities	106,004	156,395	(50,391)
Net cash outflows from investing activities	(139,230)	(174,232)	35,002
Net cash outflows from financing activities	(88,589)	(80,916)	(7,673)
Effects of exchange rate changes	(206)	288	(494)
Net decrease in cash and cash equivalents	(122,021)	(98,465)	(23,556)
Cash and cash equivalents at beginning of year	603,230	1,121,520	
Cash and cash equivalents at end of year	481,209	1,023,055	

- The decrease in cash inflow from operating activities was mainly due to the decrease in turnover and overall profit in the first half of 2023 compared with last year.
- The decrease in cash outflow from investing activities was mainly due to the decrease in capital expenditure in the first half of 2023 compared with last year.



# Key Ratio Highlights

	06.30.2023	03.31.2023	12.31.2022
Ratio of debts to assets	28%	30%	25%
Ratio of long-term capital to fixed assets	287%	268%	292%
Current ratio	257%	238%	296%
ROA	8%	8%	12%
ROE	11%	10%	16%
Profit margin	14%	13%	18%

- Current ratio keeps a healthy level.
- ROE and Profit margin are still remained above 10% .



# Business Outlook

- ★ Compared with the first quarter, the revenue in the second quarter increased by 17%, but it was still 7% lower than the second quarter of last year. The situation is mainly due to the lack of momentum for customers to adjust the inventory level and overall economic recovery.
- ★ The Q3 is expected to slowly improve. We expect that the revenue Q3 will continue to grow compared with Q2.
- ★ We expect that there will be an opportunity for the industry to recover in the second half of the year
- ★ Castle antenna designed in Japanese Cars and chip antenna is designed in new customer.
- ★ Jointly develop LEO and 5G mm wave antenna with ITRI. 4\*4 phased array antenna module has been released by the end of 2022
- ★ Keep developing 8\*8 and 32\*32 phased array antenna in the next.
- ★ PZT application in level sensor and flow meter.

# **Meeting Minutes Of 2023/08/02 Board Meeting**

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**To accept 2023Q2 Financial Statements .**

**To approve the 2023 CPA's audit fees.**



