

Unictron Technologies Corp.

May, 2023

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Agenda

★ **I Q23 Financial Highlights**

★ **2023 Business Outlook**

★ **Q&A**

I Q2023 Financial Highlights

Consolidated Income Statement

NT\$ thousand

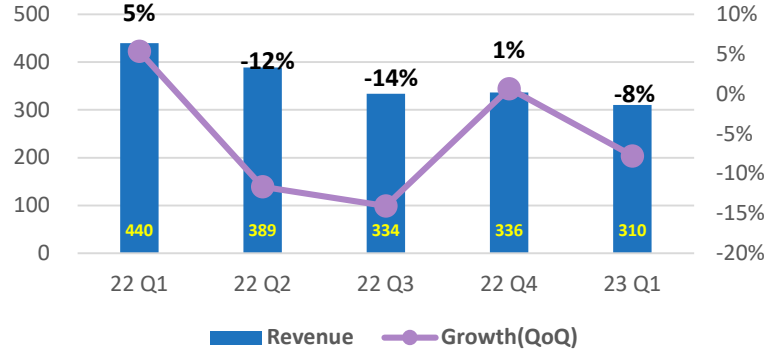
	2023Q1	%	2022Q4	%	QoQ%	2022Q1	%	YoY%
Operating revenues	310,136	100	336,219	100	-8%	439,797	100	-29%
Gross profit	110,195	36	127,139	38	-13%	177,737	40	-38%
Operating expenses	59,725	19	87,624	26	-32%	86,832	20	-31%
Operating income	50,470	16	39,515	12	28%	90,905	21	-44%
Non operating income and expenses	(1,491)	(0)	30,941	9	-105%	6,770	2	-122%
Earning before income tax	48,979	16	70,456	21	-30%	97,675	22	-50%
Net income attributable to stockholders of the parent	41,632	13	69,670	21	-40%	78,140	18	-47%
Earnings per share(NTD)	0.89		1.48			1.63		

- Quarterly revenue is still constrained by weak demand of consumer market.

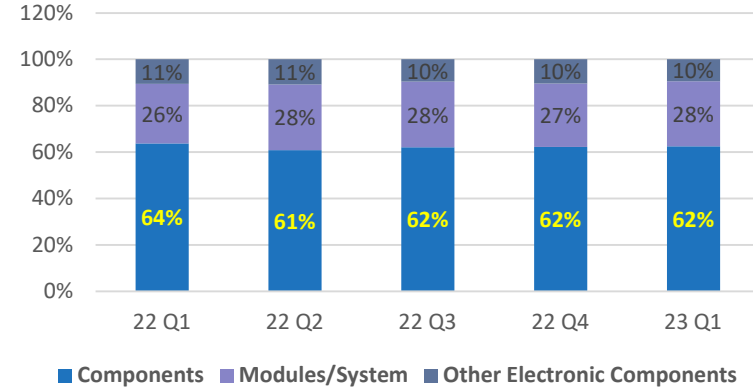
Financial Performance

NTD M

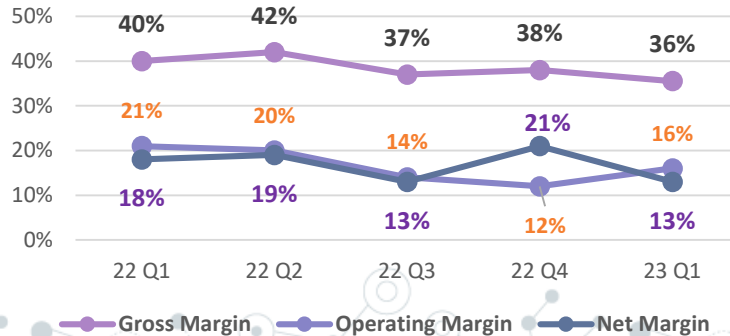
Quarterly Revenue Trend



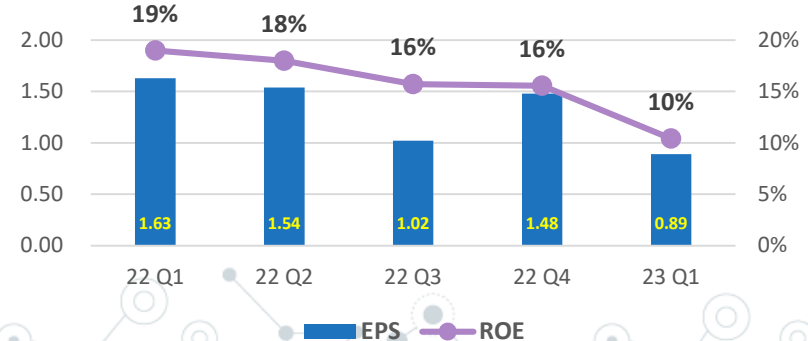
Quarterly Product Mix



Quarterly Margin Trend



EPS & ROE



Consolidated Balance Sheet

NT\$ thousand

	3.31.2023	%	12.31.2022	%	3.31.2022	%
Current Assets	1,501,925	70	1,573,193	70	1,792,339	74
Cash and cash equivalents	550,188	25	603,230	27	1,107,496	46
Measured at fair value through OCI	90,662	4	80,509	4	0	0
Financial assets measured at amortized cost, current	216,110	10	216,100	10	0	0
Accounts receivable	276,105	13	259,099	12	309,199	13
Inventories	348,763	16	372,885	17	329,362	14
Other current assets	20,097	1	41,370	2	46,282	2
Non-current Assets	657,354	30	675,127	30	635,875	26
Property, plant and equipment	570,363	26	588,144	26	502,093	21
Other assets	86,991	4	86,983	4	133,782	6
Current liabilities	629,930	29	531,504	24	810,292	33
Short-term bank loans	77,937	4	86,720	4	9,066	0
Accounts payable	94,386	4	115,783	5	192,802	8
Other current liabilities	457,607	21	329,001	15	608,424	25
Non-current liabilities	21,852	1	26,796	1	25,466	1
Total stockholders' equities	1,507,496	70	1,690,020	75	1,592,456	66
Total assets	2,159,279	100	2,248,320	100	2,428,214	100
Book Value per Share(NT\$)	32		36		33	

- Inventories are increasing since safety stock and key components control..

Consolidated Statements Of Cash Flows

NT\$ thousand

	2023Q1	2022Q1	Change
Net cash inflows (outflows) from operating activities	(18,374)	101,354	(119,728)
Net cash outflows from investing activities	(20,483)	(48,032)	27,549
Net cash outflows from financing activities	(14,245)	(67,731)	53,486
Effects of exchange rate changes	60	385	(325)
Net decrease in cash and cash equivalents	(53,042)	(14,024)	(39,018)
Cash and cash equivalents at beginning of year	603,230	1,121,520	(518,290)
Cash and cash equivalents at end of year	550,188	1,107,496	(557,308)

- Net Cash outflows is mainly due to capital expenditure and distribution of year-end bonus



Key Ratio Highlights

	03.31.2023	12.31.2022
Ratio of debts to assets	30%	25%
Ratio of long-term capital to fixed assets	268%	292%
Current ratio	238%	296%
ROA	8%	12%
ROE	10%	16%
Profit margin	13%	18%

- Current ratio keeps a healthy level.
- ROE and Profit margin drop because of low quarterly revenue.



Business Outlook

- ★ **Customer high stock level and Push out order**
- ★ **Inflationary spike and declining of consumption**
- ★ **Castle antenna designed in Japanese Cars**
- ★ **Jointly develop LEO and 5G mm wave antenna with ITRI.
4*4 phased array antenna module has been released by
the end of 2022**
- ★ **Keep developing 8*8 and 32*32 phased array antenna in
2023**
- ★ **PZT application in level sensor and flow meter.**
- ★ **We expect that there will be an opportunity for the
industry to recover after the second half of the year**

Meeting Minutes Of 2023/05/02 Board Meeting

To accept 2023Q1 Financial Statements .

To approve the list of candidates of the director and independent directors.

Appointment of chief corporate governance officer





Q & A