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Unictron Technologies Corp.

March, 2023

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Agenda

★ **4Q22 Financial Highlights**

★ **2023 Business Outlook**

★ **Q&A**

4Q2022 Financial Highlights

Consolidated Income Statement

NT\$ thousand

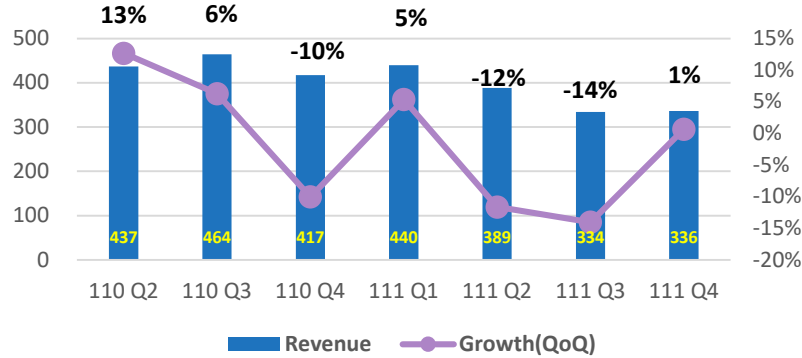
	2022Q4	%	2022Q3	%	QoQ%	2021Q4	%	YoY%	2022	%	2021	%	YoY
Operating revenues	336,219	100	333,974	100	0.7%	417,460	100	-19.5%	1,498,552	100	1,705,810	100	-12.2%
Gross profit	127,139	38	124,573	37	2.1%	180,803	43	-29.7%	591,388	39	723,380	42	-18.2%
Operating expenses	87,624	26	75,678	23	15.8%	99,206	24	-11.7%	335,685	22	375,693	22	-10.6%
Operating income	39,515	12	48,895	15	-19.2%	81,597	20	-51.6%	255,703	17	347,687	20	-26.5%
Non operating income and expenses	30,941	9	11,534	3	168.3%	660	0	4586%	56,653	4	3,172	0	1686%
Earning before income tax	70,456	21	60,429	18	16.6%	82,257	20	-14.3%	312,356	21	350,859	21	-11.0%
Net income attributable to stockholders of the parent	69,670	21	48,343	14	44.1%	69,863	17	-0.3%	269,773	18	291,024	17	-7.3%
Earnings per share(NTD)	1.48		1.02			1.59			5.68		6.60		

- Quarterly revenue is still constrained by weak demand of consumer market.
- The gross margin for the 12 months ended Dec. 31 still remained at 39%
- Profitability enhanced significantly with well expense control .

Financial Performance

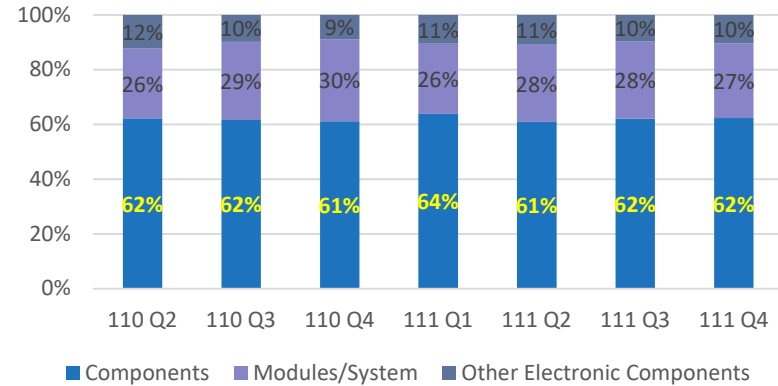
NTD M

Quarterly Revenue Trend

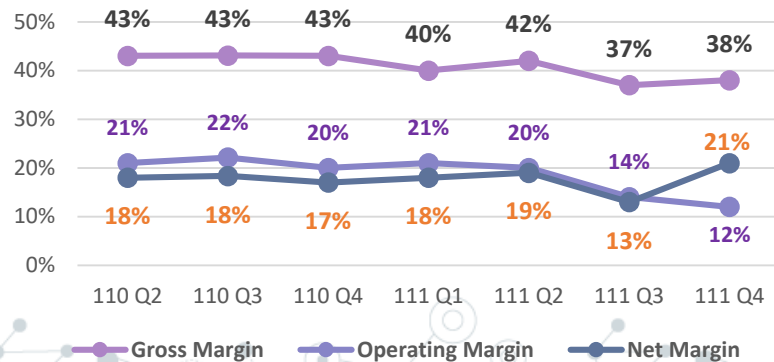


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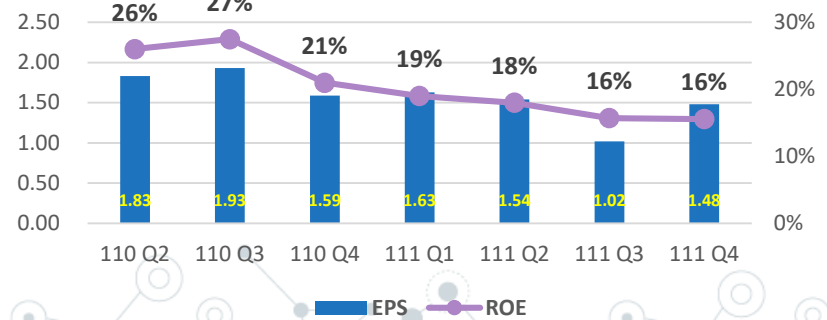
Quarterly Product Mix



Quarterly Margin Trend

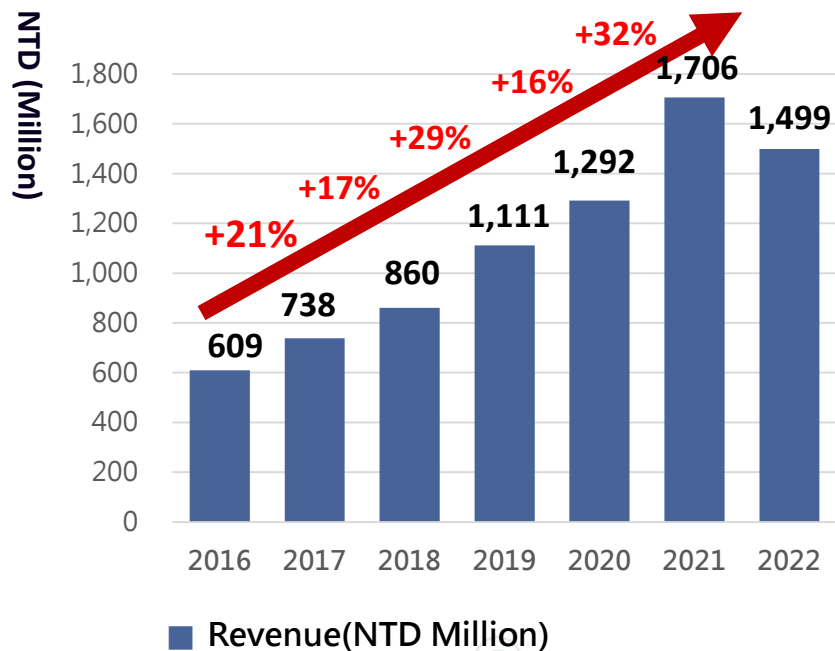


EPS & ROE

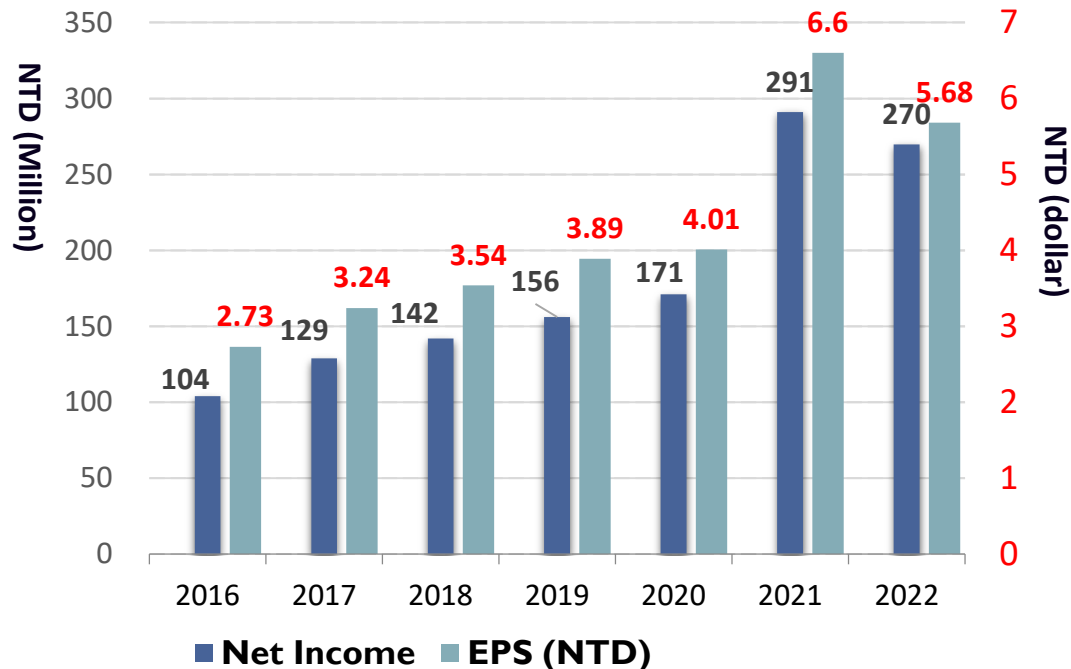


Financial Performance

The continual growth of revenue scale



Net Income & EPS



Consolidated Balance Sheet

NT\$ thousand

	12.31.2022	%	12.31.2021	%	YoY %
Current Assets	1,573,193	70	1,815,578	74	-15%
Cash and cash equivalents	603,230	27	1,121,520	46	-86%
Measured at fair value through OCI	80,509	4	0	0	100%
Financial assets measured at amortized cost, current	216,100	10	1,100	0	99%
Accounts receivable	259,099	12	351,272	14	-36%
Inventories	372,885	17	308,639	13	17%
Other current assets	41,370	2	33,047	1	20%
Non-current Assets	675,127	30	622,970	26	8%
Property, plant and equipment	588,144	26	506,228	21	14%
Other assets	86,983	4	116,742	5	-34%
Current liabilities	531,504	24	633,209	26	-19%
Short-term bank loans	86,720	4	72,881	3	
Accounts payable	115,783	5	188,895	8	-63%
Other current liabilities	329,001	15	371,433	15	-13%
Non-current liabilities	26,796	1	28,310	1	-6%
Total stockholders' equities	1,690,020	75	1,777,029	73	-5%
Total assets	2,248,320	100	2,438,548	100	-8%
Book Value per Share(NT\$)	36		37		

- Inventories are increasing since safety stock and key components control..

Consolidated Statements Of Cash Flows

NT\$ thousand

	2022	2021	Change
Net cash provided by operating activities	224,514	371,488	(146,974)
Net cash used in investing activities	(387,915)	(59,788)	(328,127)
Net cash provided by financing activities	(355,169)	456,485	(811,654)
Effects of exchange rate changes	280	79	201
Net increase in cash and cash equivalents	(518,290)	768,264	(1,286,554)
Cash and cash equivalents at beginning of year	1,121,520	353,256	768,264
Cash and cash equivalents at end of year	603,230	1,121,520	(518,290)

- Cash flows in since the operating profitability.
- Cash flows out since the capital expenditure, financial investment, dividends distribution and treasury stock repurchase.



Key Ratio Highlights

	12.31.2022	12.31.2021
Ratio of debts to assets	25%	27%
Ratio of long-term capital to fixed assets	292%	357%
Current ratio	296%	287%
ROA	12%	15%
ROE	16%	21%
Profit margin	18%	17%

- Current ratio keeps a healthy level.
- ROE remains above the industrial average level.
- Profit margin remained with stability at 18%.



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Business Outlook

- ★ **Customer high stock level and Push out order**
- ★ **Inflationary spike and declining of consumption**
- ★ **Ready for trial production in Tainan**
- ★ **Adjusting capacity to reduce operating cost**
- ★ **Castle antenna designed in Japanese Cars**
- ★ **Jointly develop LEO and 5G mm wave antenna with ITRI.
4*4 phased array antenna module has been released by
the end of 2022**
- ★ **Keep developing 8*8 and 32*32 phased array antenna in
2023**
- ★ **PZT application in level sensor and flow meter.**

Meeting Minutes Of 2023/03/03 Board Meeting

To accept 2022 Business Report and Financial Statements .

To approve 2022 earnings distribution.

Directors election

To hold 2023 General Shareholders' Meeting





Q & A