

Unictron Technologies Corp.

November, 2022

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Agenda

★ **3Q22 Financial Highlights**

★ **Q4 Business Outlook**

★ **Q&A**



3Q2022 Financial Highlights

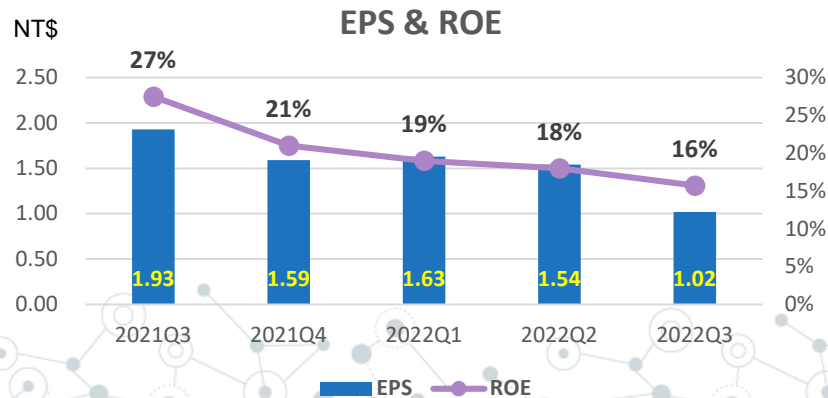
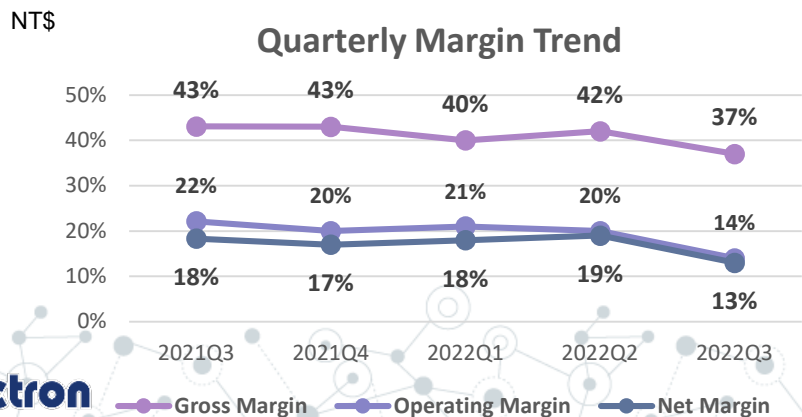
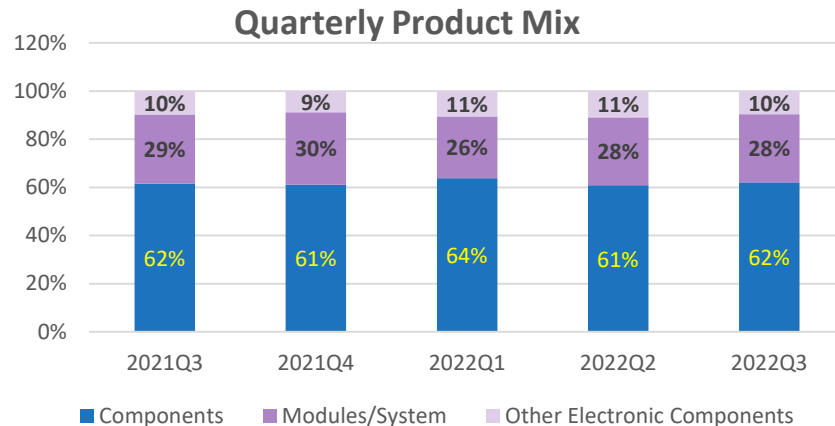
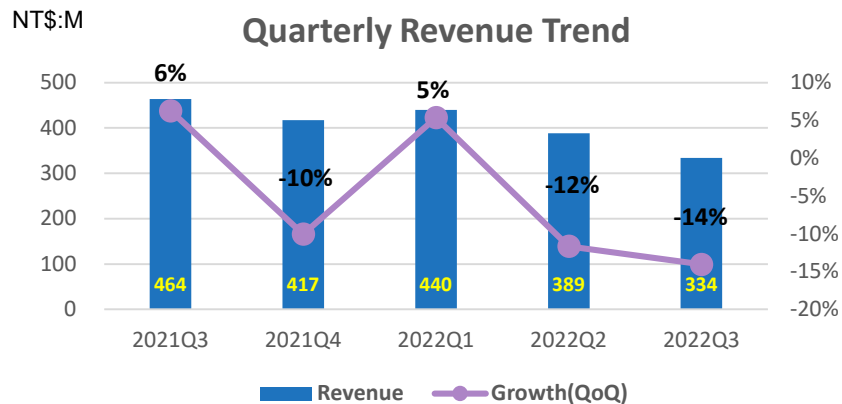
Consolidated Income Statement

NT\$ thousand

	2022Q3	%	2022Q2	%	QoQ	2021Q3	%	YoY	2022	%	2021	%	YoY
Operating revenues	333,974	100	388,562	100	-14.0%	464,089	100	-28.0%	1,162,333	100	1,288,351	100	-9.8%
Gross profit	124,573	37	161,939	42	-23.1%	199,890	43	-37.7%	464,249	40	542,577	42	-14.4%
Operating expenses	75,678	23	85,551	22	-11.5%	97,174	21	-22.1%	248,061	21	276,486	21	-10.3%
Operating income	48,895	15	76,388	20	-36.0%	102,716	22	-52.4%	216,188	19	266,091	21	-18.8%
Non operating income and expenses	11,534	3	7,408	2	55.7%	3,147	1	266.5%	25,712	2	2,511	0	924.0%
Earning before income tax	60,429	18	83,796	22	-27.9%	105,863	23	-42.9%	241,900	21	268,602	21	-9.9%
Net income attributable to stockholders of the parent	48,343	14	73,620	19	-34.3%	85,101	18	-43.2%	200,103	17	221,161	17	-9.5%
Earnings per share(NTD)	1.02		1.54			1.94			4.20		5.05		

- Quarterly revenue decrease from weak demand of consumer market.
- The lower gross margin of 3Q caused from the unfavorable sales mix.
The gross margin for the nine months ended September 30 still remained at 40%.
- Profitability enhanced significantly with well expense control .

Financial Performance



Consolidated Balance Sheet

NT\$ thousand

	9.30.2022	%	12.31.2021	%	9.30.2021	%	YoY
Currnt Assets	1,399,229	67	1,815,578	74	1,170,977	66	16%
Cash and cash equivalents	645,787	31	1,121,520	46	470,214	26	27%
Measured at fair value through OCI	77,506	4	0	0	0	0	100%
Accounts receivable	284,915	14	351,272	14	411,239	23	-44%
Inventories	370,403	18	308,639	13	273,635	15	26%
Other current assets	98,124	5	34,147	1	15,889	1	84%
Non-current Assets	692,713	33	622,970	26	608,609	34	12%
Property, plant and equipment	566,858	27	506,228	21	493,018	28	13%
Other assets	125,855	6	116,742	5	115,591	6	8%
Current liabilities	440,573	21	633,209	26	640,409	36	-45%
Short-term bank loans	0	0	72,881	3	87,835	5	
Accounts payable	128,928	6	188,895	8	221,478	12	-72%
Other current liabilities	311,645	15	371,433	15	331,096	19	-6%
Non-current liabilities	34,883	2	28,310	1	32,676	2	6%
Total stockholders' equities	1,616,486	77	1,777,029	73	1,106,501	62	32%
Total assets	2,091,942	100	2,438,548	100	1,779,586	100	15%
Book Value per Share(NT\$)	34		37		25		

- Inventories are increasing since safety stock and key components control..

Consolidated Statements Of Cash Flows

NT\$ thousand

	2022	2021	Change
Net cash provided by operating activities	148,093	263,357	(115,264)
Net cash used in investing activities	(189,086)	(34,168)	(154,918)
Net cash provided by financing activities	(435,403)	(112,168)	(323,235)
Effects of exchange rate changes	663	(63)	726
Net increase in cash and cash equivalents	(475,733)	116,958	(592,691)
Cash and cash equivalents at beginning of year	1,121,520	353,256	768,264
Cash and cash equivalents at end of year	645,787	470,214	175,573

- Cash flows in since the operating profitability.
- Cash flows out since the capital expenditure, financial investment, debt pay back and treasury stock repurchase

Key Ratio Highlights

	9.30.2022	12.31.2021	9.30.2021
Ratio of debts to assets	23%	27%	38%
Ratio of long-term capital to fixed assets	291%	357%	231%
Current ratio	318%	287%	183%
ROA	12%	15%	18%
ROE	16%	21%	27%
Profit margin	17%	17%	17%

- Current ratio keeps a healthy level.
- ROE remains above the industrial average level.
- Profit margin remained with stability at 17%.

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Business Outlook

- ★ **Customer high stock level and Push out order**
- ★ **Inflationary spike and declining of consumption**
- ★ **Ready for trial production in Tainan**
- ★ **Adjusting capacity to reduce operating cost**
- ★ **Castle antenna designed in Japanese Cars**
- ★ **Jointly develop LEO and 5G mm wave antenna with ITRI. 4*4 phased array antenna module will be released by the end of 2022**
- ★ **Development of lead-free PZT material**
- ★ **PZT application in level sensor and flow meter.**

Meeting Minutes Of 11/2 Board Meeting

Reviewed and approved the Company's Financial Statements for the nine months ended Sept. 30, 2022 and 2021.

Approved the internal audit plan of 2023.





Q & A